



NZX/ASX Release

Heartland Australia Group Pty Limited Issues Australian Medium-Term Notes

22 January 2021

Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland Group**) is pleased to announce that its subsidiary Heartland Australia Group Pty Limited (**Heartland Australia**) (BBB- stable Fitch Ratings) has completed a senior unsecured bond placement of A\$75 million with a key Australian institutional fixed income investor, arranged with the assistance of Westpac Institutional Bank.

This is the third issuance under Heartland Australia's Medium-Term Note programme and takes aggregate outstanding issuance to A\$220 million.

The issuance further diversifies Heartland Group's funding base and will be initially utilised to create further capacity to fund A\$ reverse mortgage loans and associated marketing efforts, assist with new product development and the continued exploration of market opportunities.

- Ends -

For further information, please contact the person(s) who authorised this announcement:

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