

Management update

Future Generation Investment Company Limited (ASX: FGX) and Future Generation Global Investment Company Limited (ASX: FGG) announce that Louise Walsh has decided to step down as Chief Executive Officer in April 2021 after almost six years of exceptional service to the companies. FGX Director and Wilson Asset Management CEO Kate Thorley will then assume the role of Acting CEO for both FGX and FGG until a permanent CEO is appointed. An executive search is underway.

Founder and Director of FGX and FGG Geoff Wilson AO, FGX Chair Jonathan Trollip and FGG Chair Belinda Hutchinson AC said in a joint statement on behalf of the Boards of both companies: “On behalf of Future Generation’s 29 pro bono fund managers, 15,000 shareholders, 20 charity partners and the countless young Australians they support, we thank and congratulate Louise for her outstanding contributions to both companies. Since Geoff and Kate founded FGX in 2014, the combined social investment in youth at risk and youth mental health has grown to \$41.2 million.”

“Joining us on the launch of FGG in 2015, Louise has made a significant contribution to this impact, and her passion and energy has been inspirational. We wish Louise the very best and will always consider her part of the Future Generation family. As we look to the future, we are excited at the next phase in the growth of the Future Generation companies, Australia’s first listed investment companies to provide attractive investment returns to shareholders and social returns to all stakeholders.”

This announcement has been authorised by the Board of Future Generation Investment Company Limited and the Board of Future Generation Global Investment Company Limited.

Future Generation provides:

Shareholders

with exposure to the best Australian (FGX) and global (FGG) fund managers without paying management or performance fees.



Charities

primarily focused on youth mental health (FGG) and children and youth at risk (FGX) with a stream of annual donations.



Fund managers

with a unique opportunity to make a positive difference to Australia’s future generations.



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