

ASX ANNOUNCEMENT

LINDSAY AUSTRALIA LIMITED (ASX: LAU)

25 January 2021

TRADING UPDATE

Lindsay Australia Limited (LAU) today announces that based on unaudited management accounts for the half year ended 31 December 2020 it anticipates 1H2021 underlying¹ EBITDA between \$26 to \$27 million or growth of around 12%. The Group previously announced it was expecting to maintain EBITDA growth of 8% for the half-year.

Investment in previous years to diversify the Group's geographical and product reach has seen improvements in both Rural and Rail which has offset the declines in the import/export logistics segment which continues to be impacted by COVID.

Release authorised by the Lindsay Australia Board of Directors.

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Enquiries

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¹ Underlying operations defined in this release are adjusted for significant items that are non-recurring or items incurred outside the ordinary operations of the Group and excludes the impact of adopting AASB16.