

25 January 2021

WEEKLY NTA ESTIMATE

As at the close of business on Friday, 22 January 2021, the unaudited estimate of the Net Tangible Assets (NTA) per unit of the Evans & Partners Asia Fund (**ASX: EAF**) was \$1.51*.

This will be the Fund's final weekly NTA update. Further to the resolutions passed at the General Meeting on 2 December 2020, the Fund will transition to an unlisted open-ended unit trust with daily pricing effective 1 February 2021. Further information about the Fund is available from the Fund's website, www.asiafund.com.au.

Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of the Evans & Partners Asia Fund.

The Evans & Partners Asia Fund (**Fund**) (ARSN: 624 216 404) seeks to provide investors with attractive risk-adjusted returns over the long-term by investing in high-quality companies in the Asia ex Japan region. The Fund will target a concentrated portfolio of Asian stocks which may exhibit some or all of the following characteristics: quality management and good corporate governance standards; sound business model; solid financial position; and sufficient growth to justify a premium over the current price.

*Source: Evans & Partners Investment Management Pty Limited. All figures in Australian dollars (AUD) unless specified otherwise. Historical performance is not a reliable indicator of future performance of the Fund.