



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL ANNOUNCES GUIDANCE FOR FY21 H1

Sydney – 28 January 2021

Saunders International Ltd (ASX:SND) today announced guidance for FY21 H1.

As a result of strong operational delivery across our projects in FY21 H1, Saunders International expects to announce Earnings before Interest and Tax (EBIT) for FY21 H1 to be in the range of \$3.85 million to \$4.35 million. Revenue for FY21 H1 is expected to be in the range of \$48 million and \$53 million.

Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) for FY21 H1 to be in the range of \$4.75 million and \$5.25 million.

All of the above are subject to half-year review procedures by Saunders' external auditors.

Saunders' balance sheet remains strong, with a cash balance of \$15.8 million as at 31 December 2020 (up \$4.7 million from 30 June 2020).

The Company's half year results are expected to be released during the week commencing 22nd February 2021.

Authorised for release by Mark Benson – Managing Director & Chief Executive Officer

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, energy, mining & minerals sectors. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

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