

28 January 2021

Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

**ASX Announcement**

**Freedom Oil & Gas Limited (Subject to Deed of Company Arrangement)**  
**ACN 128 429 158 (the Company)**

I refer to the appointment of Steven Nicols as Administrator of the Company (**ASX: FDM**) on 21 March 2020 pursuant to Section 436A of the Corporations Act 2001 (**the Act**). I was subsequently appointed as Deed Administrator on 25 June 2020.

**Financial Reporting - 1 July 2020 to 31 December 2020**

I enclose a copy of all receipts and payments made since for the period 1 July 2020 to 30 September 2020, and 1 October 2020 to 31 December 2020.

**Recapitalisation Update**

Further parties have expressed an interest in recapitalising the company via an amended DOCA and Creditors Trust with shareholder approval being required. I expect to have another update in regards to same by 28 February 2021.

Should you have any questions in relation to the above, please contact this office on 02 9299 2289.

Yours Faithfully,  
FREEDOM OIL & GAS LTD



Steven Nicols  
Deed Administrator

www.nicolsandbrien.com.au  
LEVEL 2, 350 KENT STREET, SYDNEY NSW 2000  
PO BOX Q191, QVB POST SHOP, SYDNEY NSW 1230  
PHONE (02) 9299 2289 • FAX (02) 9299 2239  
mail@nicolsandbrien.com.au

SUITE 9, LEVEL 2, 70 MARKET STREET, WOLLONGONG NSW 2500  
PO BOX 5432, WOLLONGONG NSW 2520  
PHONE (02) 4226 6025 • FAX (02) 4226 6360  
wollongongmail@nicolsandbrien.com.au

NICOLS AND BRIEN BUSINESS RECOVERY PTY LTD ACN 613546428



**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND

**Receipts and Payments Summary By Account: FR033 - Freedom Oil and Gas Ltd (Subject to Deed**  
**DOCA, VA, Bank, Cash and Cash Investment Accounts: From: 1/07/2020 To: 30/09/2020 (Gross Method)**

Type	Account	GST	Total
<b>NON-TRADING RECEIPTS</b>			
	Deposit on ASX Shell		42,000.00
	GST Control: GST Paid (Received)		4,949.00
	Loan from Administrator		14,000.00
		0.00	60,949.00
<b>NON-TRADING PAYMENTS</b>			
	Accounting Fees	(600.00)	(6,600.00)
	Accounting Software Licence Fee	(6.48)	(71.25)
	Agent's Fees	(104.36)	(1,147.91)
	Annual Listing Fee	(1,250.00)	(13,750.00)
	Application Fee		(3,487.00)
	Bank Charges		(4.10)
	CHESS Fee	(1.58)	(17.33)
	Loan from Administrator		(14,000.00)
	Searches		(41.00)
	Website Expenses		(130.32)
		(1,962.42)	(39,248.91)
	<b>Net Non-Trading Receipts and Payments</b>	(1,962.42)	21,700.09
	<b>Net Receipts (Payments)</b>	(1,962.42)	21,700.09

**Receipts and Payments Summary By Account: FR033 - Freedom Oil and Gas Ltd (Subject to Deed DOCA, VA, Bank, Cash and Cash Investment Accounts: From: 1/10/2020 To: 31/12/2020 (Gross Method)**

Type	Account	GST	Total
<b>NON-TRADING RECEIPTS</b>			
	GST Control: GST Paid (Received)		1,961.00
	Loan from Administrator		3,800.00
		0.00	5,761.00
<b>NON-TRADING PAYMENTS</b>			
	Accounting Fees	(1,552.50)	(17,077.50)
	Accounting Software Licence Fee	(6.48)	(71.25)
	Agent's Fees	(165.00)	(1,815.00)
	Bank Charges		(6.12)
	CHESS Fee	(252.98)	(2,782.73)
	Filing Fees		(932.00)
	FIRB Fee		(2,100.00)
	Postage	(248.25)	(2,730.80)
	Printing	(48.68)	(535.46)
		(2,273.89)	(28,050.86)
	Net Non-Trading Receipts and Payments	(2,273.89)	(22,289.86)
	Net Receipts (Payments)	(2,273.89)	(22,289.86)