ASX Announcement

28 January 2021

Appointment of new Director

Phoslock Environmental Technologies (ASX:PET) announced today that Barry Sechos has been appointed to the Board of Directors, effective 1 February 2021.

Mr Sechos has extensive experience as a Director, business executive and corporate lawyer. He is a Director of **Sherman Group Pty Limited**, a privately owned investment company located in Sydney and a Director and Principal of **Paddington St Finance Pty Limited**, a specialist structured finance company providing R&D tax incentive finance and mid-market corporate loans to emerging corporations domiciled in Australia. Mr Sechos is also a Director of **Fulcrum Media Finance Pty Limited**, a finance company providing film finance to Australian and New Zealand film production companies.

Mr. Sechos is also a Director of the following ASX listed companies:

- Regeneus Limited, an Australian based regenerative medicine company
 which focuses on using the regenerative capacities of stem cells to develop
 innovative cell therapies for humans and animals; and
- Concentrated Leaders Fund Limited, a listed investment company which invests primarily in Australian companies within the S&P/ASX200 Accumulation Index.

Mr Sechos commenced his professional career as a commercial lawyer at the law firm Allen & Hemsley, specialising in banking and finance law at Allens' Sydney office and worked in Allens' Singapore and London offices. He was previously a Director and General Counsel to the EquitiLink Investment Management Group, an international asset management company based in Sydney.

ASX Code: PET

Share Price: **A\$0.245**

52 Week High: **A\$0.82** 52 Week Low: **A\$0.19**

Issued Shares: 625.0m

Market Cap: **A\$153m**

Address:

Level 16, 1 Collins St Melbourne, Vic, 3000

Phone: +61 3 9110 0002 Email: ir@phoslock.com.au

www.phoslock.com.au www.phoslock.eu www.phoslock.com.br www.phoslock.cn

BLOG on Water Issues: www.phoslock.com.au

PET Chairman Laurence Freedman welcomed the appointment of Mr Sechos, saying his public company experience and understanding of the international business environment and capital markets will add considerable strength to PET's Board.

This announcement has been approved by the Managing Director and Chairman

Matthew Parker

Company Secretary

For more information please contact:

Mr Lachlan McKinnon – Managing Director and CEO, Phone: +61 (03) 9110 0002

Mr Michael Kotowicz – Investor Relations; Phone: +61 (02) 9199 8010 / Mob: 0416 233 145

ABOUT PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing and Manchester and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments, inhibiting the growth of Harmful Algal Blooms (HAB).

Phoslock® is certified to be used in drinking water in North America, Europe, Brazil, Australia and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

For more information visit www.phoslock.com.au