

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pengana Private Equity Trust
ABN	40 224 854 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Katrina Glendinning
Date of last notice	19 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a Responsible Entity, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered Holder – BT Portfolio Services Limited as trustee for Investor SuperWrap (Personal Super Plan) a/c Katrina Glendinning DJG Services Pty Limited (ACN 109 417 978) in its capacity as trustee for DKI Trust.- Katrina Glendinning is a potential beneficiary of the Trust.
Date of change	14 January 2021
No. of securities held prior to change	BT PORTFOLIO SERVICES LIMITED <MS KATRINA GLENDINNING A/C> - 53,333 Fully paid ordinary units DJG SERVICES PTY LIMITED <DKI A/C> - 617 Fully paid ordinary units
Class	Fully paid ordinary units
Number acquired	13 fully paid ordinary units
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15.43
No. of securities held after change	BT PORTFOLIO SERVICES LIMITED <MS KATRINA GLENDINNING A/C> - 53,333 Fully paid ordinary units DJG SERVICES PTY LIMITED <DKI A/C> - 630 Fully paid ordinary units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	issue of units in accordance with PE1's DRP

Part 2 – Change of director's interests in contracts

Note: In the case of a Responsible Entity, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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