



## Announcement Summary

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**Entity name**

RANGE INTERNATIONAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday January 29, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
RANAH	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	45,000,000
RAN	ORDINARY FULLY PAID	90,000,000

**Proposed +issue date**

Friday February 5, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

RANGE INTERNATIONAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

611998200

**1.3 ASX issuer code**

RAN

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday January 29, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday April 30, 2021	<input checked="" type="checkbox"/> Estimated	

#### Comments

The issue of 45,000,000 unlisted options will be subject to shareholder approval, which will be sought at the 2021 Annual General Meeting, expected to be held in April 2021.

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

#### Details of +securities proposed to be issued

##### ASX +security code and description

RAN : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

90,000,000

##### Offer price details



**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

#### Details of attaching +securities proposed to be issued

##### ASX +security code and description

RANAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

##### Number of +securities proposed to be issued

45,000,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

##### Please describe the consideration being provided for the +securities

Investors who have been participated in the Placement will also receive free attaching unlisted options (Options), which will be issued subject to Shareholder approval. One (1) Option will be issued for each two (2) Shares subscribed for, resulting in the issue of 45,000,000 Options.

##### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



## Part 7C - Timetable

### 7C.1 Proposed +issue date

Friday February 5, 2021

## Part 7D - Listing Rule requirements

### 7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

### 7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

### 7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

53,862,856 Shares to be issued under ASX Listing Rules 7.1.

### 7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

### 7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

36,137,144 Shares to be issued under ASX Listing Rules 7.1A.

### 7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The Company considered the Placement, compared to other types of capital raising (where existing ordinary shareholders would have been eligible to participate), was the most efficient and expedient method of raising funds. If the Company conducts a further capital raising in the future, it will continue to consider all options, including those where existing ordinary shareholders would have been eligible to participate.

### 7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

### 7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

### 7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

## Part 7E - Fees and expenses

### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes



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**7E.1a Who is the lead manager/broker?**

Intermediaries assisting with the placement are:

- 180Markets
- BR Securities
- PAC Partners

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

- 180 Markets will receive fees of 5% of the funds they contribute to the Placement.
- BR Securities will receive fees of 4% of the funds they contribute to the Placement.
- PAC Partners will receive fees of 4% of the funds they contribute to the Placement.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A

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**Part 7F - Further Information****7F.01 The purpose(s) for which the entity is issuing the securities**

Proceeds of the Placement will be used for Operating cash flow; Factory equipment to improve productivity; New molds to increase productive capacity; and Capital to support product rental initiative.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

N/A