



# Market Announcement

1 February 2021

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## King Island Scheelite Limited (ASX: KIS) – Trading Halt

### Description

The securities of King Island Scheelite Limited ('KIS') will be placed in trading halt at the request of KIS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 February 2021 or when the announcement is released to the market.

### Issued by

**Alex Sutton**

Compliance Adviser, Geology, Listings Compliance (Sydney)



1 February 2021

ASX Listings Compliance (Sydney)  
20 Bridge Street  
SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

**Re: Request for a Trading Halt**

King Island Scheelite Limited (“KIS” or the “Company”) (**ASX: KIS**) requests a halt in trading of KIS’s Equity Securities listed on the Australian Securities Exchange (**ASX**) from the commencement of trading on Monday 1 February 2021 pending the release of an announcement about a loan funding agreement. In accordance with ASX Listing Rule 17.1, KIS provides the following information:

- (a) The reasons for the trading halt are:
  - (i) There is a pending announcement of a loan funding agreement presently being finalised with the Company’s proposed lender;
  - (ii) There is a material risk that trading in KIS’s Equity Securities might occur while the market as a whole is not reasonably informed; and
  - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) KIS requests that the trading halt lasts until the earlier of re-commencement of KIS Equity Securities trading on Wednesday 3 February 2021, or release of a market announcement regarding the proposed loan funding agreement;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the proposed loan funding agreement;
- (d) KIS is not aware of any reason why the trading halt should not be granted; and
- (e) KIS is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

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Ian Morgan  
Company Secretary

Copy: [tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)