

1 February 2021

Completion of the G James NSW Extrusion Plant Acquisition

On 17 December 2020, Capral announced that it had entered into an agreement to acquire the NSW Aluminum Extrusion assets of G James Extrusion Co. Pty Ltd (G James), located in Smithfield. I am pleased to advise that the acquisition was successfully completed as at today's date.

Capral has acquired the plant and equipment, spare parts and raw material inventory for a total price of around \$8m.

Capral has entered into a 12-month toll manufacturing agreement with G James to ensure a smooth transition for both parties. This will allow Capral to recover the fixed plant operating costs during this period. Capral has entered into a term lease agreement with G James for the 8,500m² Smithfield extrusion site.

The acquisition of the Smithfield extrusion plant represents a strategically geographic important initiative for Capral.

Approved and authorised for release by Capral's Board of Directors.

For further information please contact:

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Yours faithfully



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