## **ASX / MEDIA RELEASE**

1 February 2021



## **Settlement of claim made by previous Managing Director**

The new Board of Bisalloy Steel is pleased to have settled the claim of the company's former Chief Executive Officer and Managing Director, Greg Albert.

The Board thanks Mr. Albert for his contributions to the company during his time as Managing Director. He has left the company with stronger Australian and International Q&T businesses and strengthened the foundations of its growing armour business. We wish him the best in his future career.

This announcement was authorised by the board of directors of Bisalloy.

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Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

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