



## Update Summary

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**Entity name**

ALTERNATIVE INVESTMENT TRUST

**Security on which the Distribution will be paid**

AIQ - ORDINARY UNITS FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday February 1, 2021

**Reason for the Update**

Update Distribution from Estimate to Final and update the DRP Price

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

ALTERNATIVE INVESTMENT TRUST

#### 1.2 Registered Number Type

ARSN

#### Registration Number

112129218

#### 1.3 ASX issuer code

AIQ

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Update Distribution from Estimate to Final and update the DRP Price

#### 1.4b Date of previous announcement(s) to this update

Thursday January 14, 2021

#### 1.5 Date of this announcement

Monday February 1, 2021

#### 1.6 ASX +Security Code

AIQ

#### ASX +Security Description

ORDINARY UNITS FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Special

#### 2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

#### 2A.4 +Record Date

Wednesday January 20, 2021



**2A.5 Ex Date**

Tuesday January 19, 2021

**2A.6 Payment Date**

Friday February 12, 2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.00310000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3B - Special dividend/distribution

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**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD 0.00310000

**3B.1a(i) Date that actual special amount per +security will be announced**

Thursday January 14, 2021

**Estimated or Actual?**

Actual

**3B.1b Special dividend/distribution amount per +security**

AUD 0.00310000

**3B.2 Is special dividend/distribution franked?** No**3B.3 Percentage of special dividend/distribution that is franked**

0.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.00000000

**3B.5 Percentage of special dividend/distribution that is unfranked**

100.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00310000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

AUD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday January 21, 2021 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Friday January 15, 2021

**End Date**

Friday January 29, 2021

**4A.5 DRP price calculation methodology**

The price used for the DRP will be calculated with reference to the trading price of AIQ over the period 15 January 2021 to 29 January 2021 (inclusive) (Trading Price). Should that Trading Price be above the net tangible asset value (NTA) of AIQ, the units under the DPR will be at the NTA. Refer to 4A.13

**4A.6 DRP Price (including any discount):**

AUD 0.12180

**4A.7 DRP +securities +issue date**

Friday February 12, 2021

**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**



**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<https://www.thealternativeinvestmenttrust.com/wp-content/uploads/2020/03/AIQ-Distribution-Re-Investment-Plan-14112019.pdf>

**4A.13 Further information about the DRP**

if the Trading Price is below NTA, the units will be issued at the lower of:

- 1) a discount of not more than 15 percent to the NTA: and
- 2) 2.5 percent discount to the Trading Price.

the Responsible Entity does not intend to issue units at a price that is lower than 5 percent discount to the adjusted NTA.

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

The Distribution will be 100 percent return of capital

**5.2 Additional information for inclusion in the Announcement Summary**