

# Identitii Appoints Stephen Porges as Chairman, Positions for Growth

Adds significant global financial services experience to Identitii Board

## Highlights:

- Experienced financial services CEO and Board member appointed as Chairman
- Stephen Porges well positioned to help Identitii accelerate revenue growth
- Porges recognised that Identitii solves a key financial services industry pain point

1 February 2021 - [Identitii Limited](#) (Identitii, Company) (ASX:ID8) is pleased to announce that it has appointed experienced financial services CEO and Board member, Stephen Porges, as Chairman.

## Commenting on the announcement, Stephen Porges, Independent Chairman, Identitii, says:

“Disruption and new technologies are a reality in today’s financial services industry. The growing challenge for established financial institutions is that legacy technology makes it very difficult to meet regulatory obligations, and to quickly adopt new digital products and services, which exposes them to significant risk. I’ve had this conversation many times with senior industry executives, who are constantly looking for ways to solve these highly complex problems. I’ve been really impressed with the Identitii team, their innovative overlay solution and am thrilled to join the Company at this pivotal time in its growth story.”

Stephen brings extensive Board and executive experience at large Australian and international financial institutions to Identitii. He has also worked with a number of rapidly scaling technology companies partnering with large institutions and is well positioned to support the Company through its next phase of growth.

## Commenting on the announcement, John Rayment, CEO, Identitii, says:

“The last few quarters have seen us cement our RegTech strategy and we’re starting to see signs that this will deliver significant customer and revenue growth. It has always been our intention to grow our Board and we are very pleased that Stephen has decided to join Identitii and support us on this journey.

Stephen takes over from previous Chairman Steve James, who remains on the Board as Non-Executive Director. Steve chaired Identitii through an extraordinary period of development and I would like to thank all existing Directors for their continued support. I look forward to providing updates on our progress in due course.”

This announcement has been approved and authorised to be given to ASX by the Board of Identitii Limited.

## For more information, please contact:

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### **About Identitii**

Identitii Limited is helping financial services businesses bridge the gap between the need for more financial crime information and the limited capabilities of legacy technology systems. Our vision is a trusted and transparent financial services industry, which is accessible to everyone and where financial crime is impossible. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8). For more information visit: [www.identitii.com](http://www.identitii.com)

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