

1 February 2021**Expiry of unlisted options**

Magnis Energy Technologies Ltd (the Company) advises that the following options have expired in accordance with the terms on which they were issued:

- 250,000 unlisted options exercisable at \$0.70 with an original expiry date of 18 June 2021.

The capital structure of the Company following expiry of the above options is set out below.

Securities quoted on the ASX	730,005,974	Fully paid ordinary shares
Securities not quoted on the ASX	4,000,000	Unlisted options exercisable at \$0.40 with an original expiry date of 30 April 2021
	3,000,000	Unlisted options exercisable at \$0.70 with an original expiry date of 31 October 2022
	375,000	Unlisted options exercisable at \$0.50 with an original expiry date of 28 October 2023
	375,000	Unlisted options exercisable at \$0.75 with an original expiry date of 28 October 2023
	12,500,000	Unlisted performance shares

This announcement has been authorised for release by the Executive Chairman of Magnis Energy Technologies Ltd