

Announcement

4 February 2021

## **Change of Chairman**

Credit Corp Group Limited (Credit Corp or the Company) advises that Mr Donald McLay has stepped down from the position of Chairman.

Mr McLay's decision follows the positive market reaction to the Company's first half results and the recovery of its pre-COVID growth trajectory. Since the onset of COVID Mr McLay has worked closely with management to restore value for shareholders and, with this objective now achieved, he considers that it is the ideal time to appoint a new Chairman for the next phase of Credit Corp's development. Mr McLay will remain on the Board as a Non-Executive Director.

The Board has elected Mr Eric Dodd to replace Mr McLay as Chairman. Mr Dodd has been a Director of Credit Corp since 2009 and brings considerable experience to the role, including past positions as CEO and Chairman of large financial services providers.

Mr McLay has served as Chairman of Credit Corp for more than 12 years, during which time the Company's market capitalisation has grown from approximately \$20 million to more than \$2 billion. He has been instrumental to the Company's successful expansion into the USA and its diversification into consumer lending.

Mr Dodd thanked Mr McLay for his leadership over such a long period of sustained growth and success. "Don's contribution to the Company's growth and development has been exceptional and I am pleased to continue working with him in his capacity as a Non-Executive Director" he said.

This announcement has been authorised for release by the Board.

*For more information, please contact:*

Mr Thomas Beregi  
Chief Executive Officer  
Tel: +61 2 8651 5777  
Email: [tberegi@creditcorp.com.au](mailto:tberegi@creditcorp.com.au)

Mr Michael Eadie  
Chief Financial Officer  
Tel: +61 2 8651 5542  
Email: [meadie@creditcorp.com.au](mailto:meadie@creditcorp.com.au)