

Market Announcement

4 February 2021

Magnis Energy Technologies Ltd (ASX: MNS) - Trading Halt

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 8 February 2021 or when the announcement is released to the market.

Issued by

Melissa Lim

Adviser, Listings Compliance (Sydney)



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By email: melissa.lim@asx.com.au

tradinghaltssydney@asx.com.au

Ms Melissa Lim Adviser, Listings Compliance (Sydney) Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Dear Melissa

Request for trading halt - ASX:MNS

Magnis Energy Technologies Ltd ("Magnis") requests a trading halt in respect of its ordinary shares (ASX:MNS) pursuant to Listing Rule 17.1.

In accordance with Listing Rule 17.1, Magnis advises that:

- 1. the trading halt is requested pending the announcement of proposed funding arrangements;
- it is requested the trading halt remains in place until the earlier of Magnis making the announcement referred to in paragraph 1 above and commencement of trading on Monday, 8 February 2021; and
- 3. Magnis is not aware of any reason why the trading halt should not be granted nor of any other information necessary to inform the market about the trading halt.

Yours sincerely

Nawal Silfani Company Secretary