

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 29 JANUARY 2021

A\$ million	29 Jan 2021	31 Dec 2020
Retail	27,128	27,441
Institutional	73,277	73,929
Total FUM	100,405	101,370
Global Equities	75,122	75,091
Infrastructure Equities	17,284	18,288
Australian Equities	7,999	7,991
AUD/USD exchange rate	0.76725	0.77165

In January, Magellan experienced net inflows of \$223 million, which included net retail inflows of \$85 million and net institutional inflows of \$137 million.

5 February 2021

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management are approximate and rounded, and have not been audited.