



ASX ANNOUNCEMENT

5 February 2021

Fat Prophets Global Contrarian Fund (ASX Code FPC) Estimated Pre-Tax NTA 3rd February 2021

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 3 February 2021 is as follows:

Month to date NTA

	Amount (\$)
Pre-Tax NTA (as at 3 February 2021)	1.5201
Pre-Tax NTA (as at 31 January 2021)	1.4442
Change in NTA (31 January to 3 February 2021)	5.26%

For the period from 31 January to 3 February 2021 the Fund recorded an increase in estimated pre-tax NTA from \$1.4442 to \$1.5201, **a growth of 5.26%. The Fund has got off to a strong start in February.**

Portfolio Changes and Market Outlook

The Fund has had a strong performance since the beginning of February with solid gains across the board. Notable performers were **Sony and Nomura, both of which companies reported very solid results.** The Fund's short US bond position is also beginning to deliver solid gains with yields on the 10 year and 30 year rates hitting the highest levels in more than six months. **Domino's Pizza, Praemium and South Korean Samsung Electronics and LG Household & Healthcare also performed strongly, whilst the Fund's precious metals exposure weighed on performance with the US dollar reversing to the upside in recent weeks.**

Angus Geddes
Chief Investment Officer
Fat Prophets Global Contrarian Fund