

NICOLS

BRIEN

BUSINESS RECOVERY

8 February 2021

Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

ASX Announcement

**Freedom Oil & Gas Limited (Subject to Deed of Company Arrangement)
ACN 128 429 158 (the Company)**

I refer to the appointment of Steven Nicols as Administrator of the Company (**ASX: FDM**) on 21 March 2020 pursuant to Section 436A of the Corporations Act 2001 (**the Act**). I was subsequently appointed as Deed Administrator on 25 June 2020.

De-Listing Update

The company has no funds at this point in time, however funds are urgently required in order to halt imminent delisting. The previous ASX listing fee, due in August 2020, was paid by the Deed Administrator personally. Another ASX listing fee is now due however.

Also, the company needs to prepare and lodge audited financial accounts by 26 February 2021. There are no funds to do this.

Should any shareholder wish to discuss this funding problem, please contact this office on + 61 2 9299 2289.

Yours Faithfully,
FREEDOM OIL & GAS LTD



Steven Nicols
Deed Administrator

www.nicolsandbrien.com.au
LEVEL 2, 350 KENT STREET, SYDNEY NSW 2000
PO BOX Q191, QVB POST SHOP, SYDNEY NSW 1230
PHONE (02) 9299 2289 • FAX (02) 9299 2239
mail@nicolsandbrien.com.au

SUITE 9, LEVEL 2, 70 MARKET STREET, WOLLONGONG NSW 2500
PO BOX 5432, WOLLONGONG NSW 2520
PHONE (02) 4226 6025 • FAX (02) 4226 6360
wollongongmail@nicolsandbrien.com.au

NICOLS AND BRIEN BUSINESS RECOVERY PTY LTD ACN 613546428



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AUSTRALIA + NEW ZEALAND