



**GATEWAY
MINING LTD**
ASX Code : GML

Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Resource Rising Stars Summer Series – February 2021

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful \$9m capital raise
+35,000m of RC, diamond and air-core drilling to commence 1H 2021

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
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Our Investment Proposition



TIER-1 LOCATION



- 100% ownership of Gidgee Gold Project, 800km NE of Perth
- 1,000km² of GML-controlled tenure following strategic consolidation
- Proximity to several multi-million ounce deposits

OPPORTUNITY



- A “neglected” Greenstone Belt in WA’s north-eastern goldfields with minimal modern exploration
- Predominantly targeting shallow (0-200m) mineralisation at 3 priority target areas
- High-grade discovery at Northwest Margin validating exploration strategy

EXISTING RESOURCES



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits
- Well-established potential for large-scale gold systems
- Clear pathway for resource growth

WELL-FUNDED

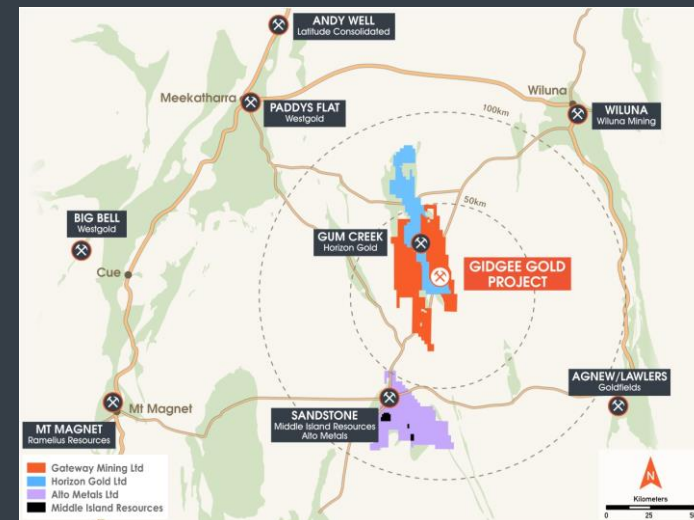


- Strong balance sheet with ~\$6.4M cash and no debt
- Ability to maintain a systematic approach to exploration
- +35,000m of RC, diamond and air-core drilling planned for 1H 2021

SKILLED TEAM



- Experienced and successful management team with strong track record



Corporate Summary



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,903,635,600
Executive Performance Options	28,000,000
Cash balance as at 31 December 2020	\$6.38m
Share Price as at 8 February 2021	\$0.031
Market Capitalisation	\$59.01m

MAJOR SHAREHOLDERS

Harmanis Holdings	12.31%
OMNI GeoX	7.77%
L11 Capital	3.20%
Crest Investment Group	2.03%
Top 20	39.85%
Directors (Directly & Indirectly)	15.04%

12-MONTH SHARE PRICE



BOARD OF DIRECTORS

Peter Langworthy	Executive Chairman
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Highly Successful and Experienced Leadership Team



Peter Langworthy
Executive Chairman

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd

Mark Cossom
Managing Director

- 23-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Debbie Fullarton
Non-Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

Scott Brown
Non-Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

Kar Chua
Company Secretary

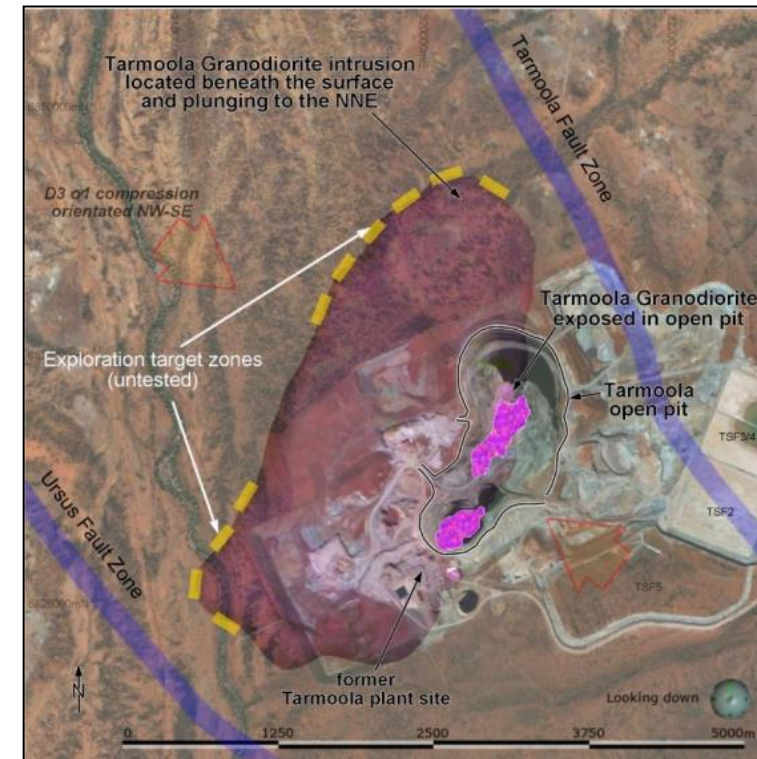
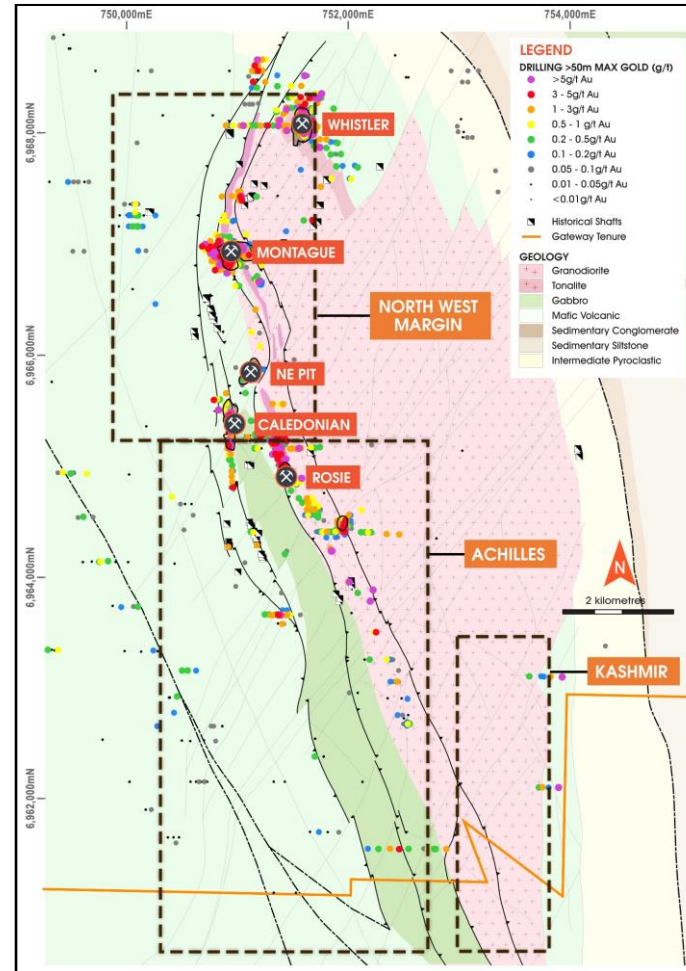
- Chartered Accountant with extensive experience in company secretarial & finance roles



Montague Granodiorite Dome – Similar to +1Moz WA Systems



- Strong geological analogy to the +5Moz King of the Hills Gold Deposit (Red 5 Limited)
 - ~9km long major gold rich shear zone along the western margin of the Granodiorite Dome
 - Highly prospective Eastern Margin not explored
- Majority of previous drilling ineffective:
 - Only 10% of drilling >50m depth
- Three Major Target Areas:
 - Priority 1 – Northwest Margin
 - Priority 2 – Achilles
 - Priority 3 - Kashmir



- King of the Hills Gold Deposit (same scale as the Montague Dome)
 - +5Moz endowment (mined and current resource)
 - Red 5 Limited (ASX: RED)

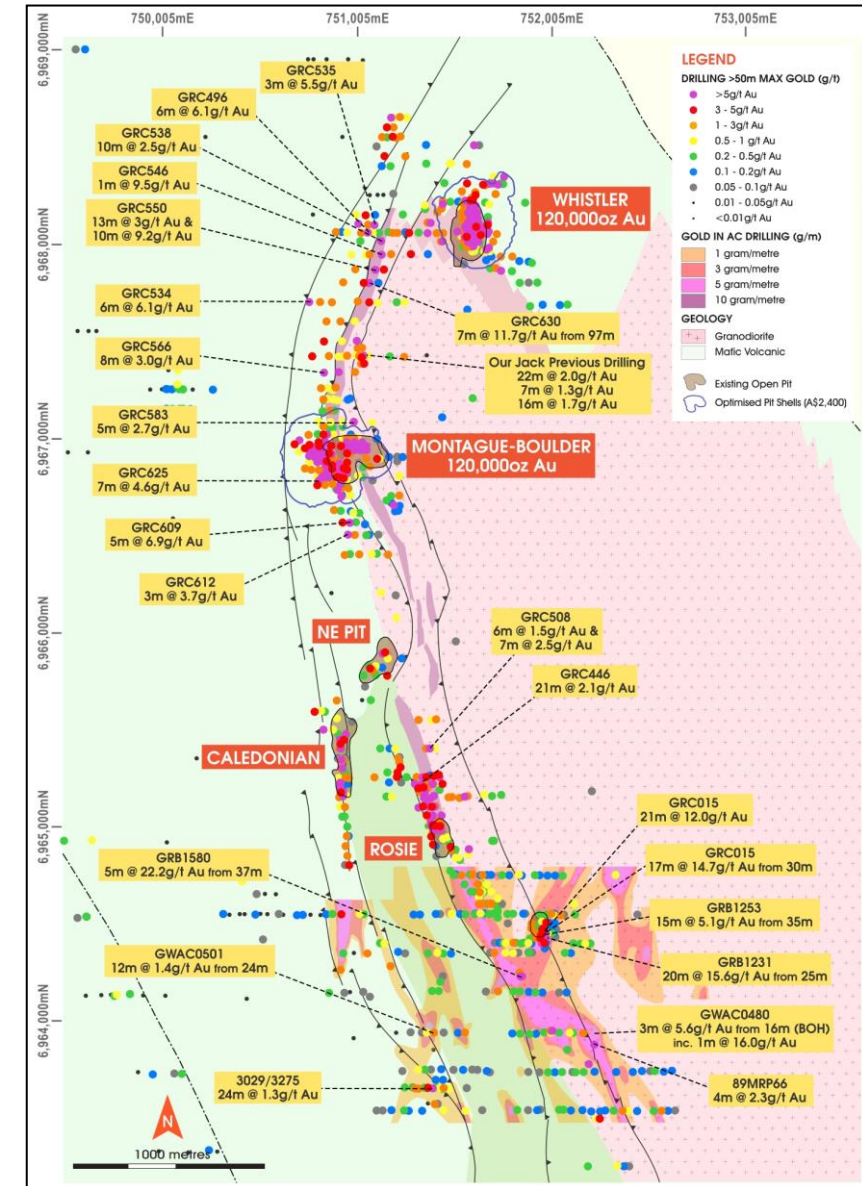


Game Changing Exploration in 2020 – 32,500m drilled in six months



- 17,500m of RC drilling **completed**:
 - **NEW DISCOVERY** on the **Northwest Margin**
 - 1.6km zone between Montague and Whistler West
 - Targeted mafic hosted shear-zone and granodiorite-hosted stockwork mineralisation
 - Re-commenced Resource extension drilling at the 120koz Inferred Resource at Montague
 - Achilles drilling targeted shallow oxide mineralisation
 - Kashmir – maiden drill testing of Eastern Contact

- 15,000m of AC drilling **completed**:
 - Start of systematic testing of 4km long Achilles corridor
 - First ~1.5km zone completed – significant 1.4km long anomaly delineated



NEW DISCOVERY- Northwest Margin Lower Zone



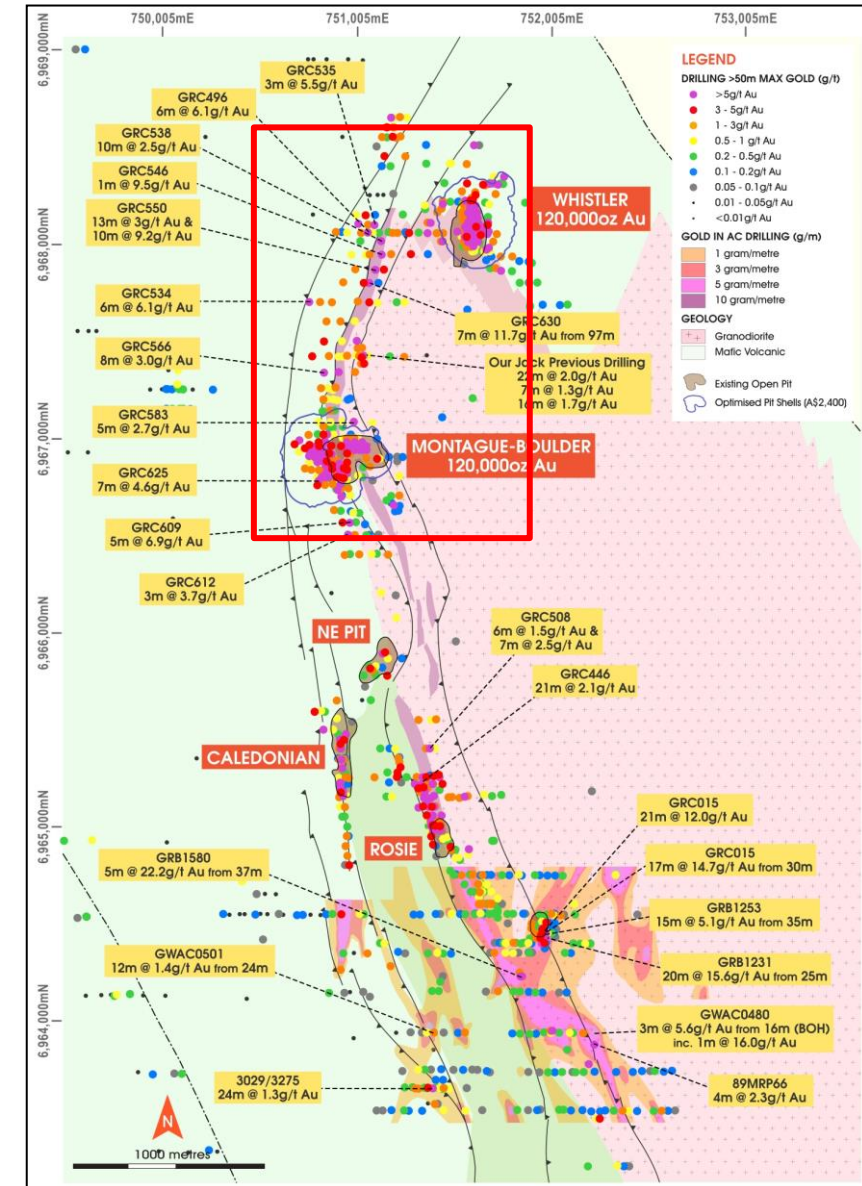
SIGNIFICANT HIGH-GRADE GOLD DISCOVERY BETWEEN WHISTLER AND MONTAGUE DEPOSITS AT GIDGEE

LOWER ZONE – NEW DISCOVERY

- **GRC550:** 15m @ 3.0g/t Au from 104m and 10m @ 9.2g/t Au from 140m
- **GRC538:** 10m @ 2.5g/t Au from 114m
- **GRC630:** 7m @ 11.7g/t Au from 97m
- Substantial zone of strong gold mineralisation hosted in ultramafic intrusive rocks
- New geological host and mineralisation style for the project
- Drilling to date covers ~220metres along strike, and remains open in all directions
- Potential for stacked mineralisation down dip

MONTAGUE LODES

- **GRC566:** 8m @ 3.0g/t Au from 92m
- **GRC538:** 6m @ 6.1g/t Au from 88m
- **GRC535:** 3m @ 5.5g/t Au from 46m
- **GRC496:** 6m @ 6.0g/t Au from 54m
- Northern extension of structures hosting the Montague-Boulder resource: 1.6km strike
- Structures located in immediate hanging wall of the Lower Zone Discovery



(See ASX announcements dated 1 September 2020, 20 November 2020 and 22 January 2021)

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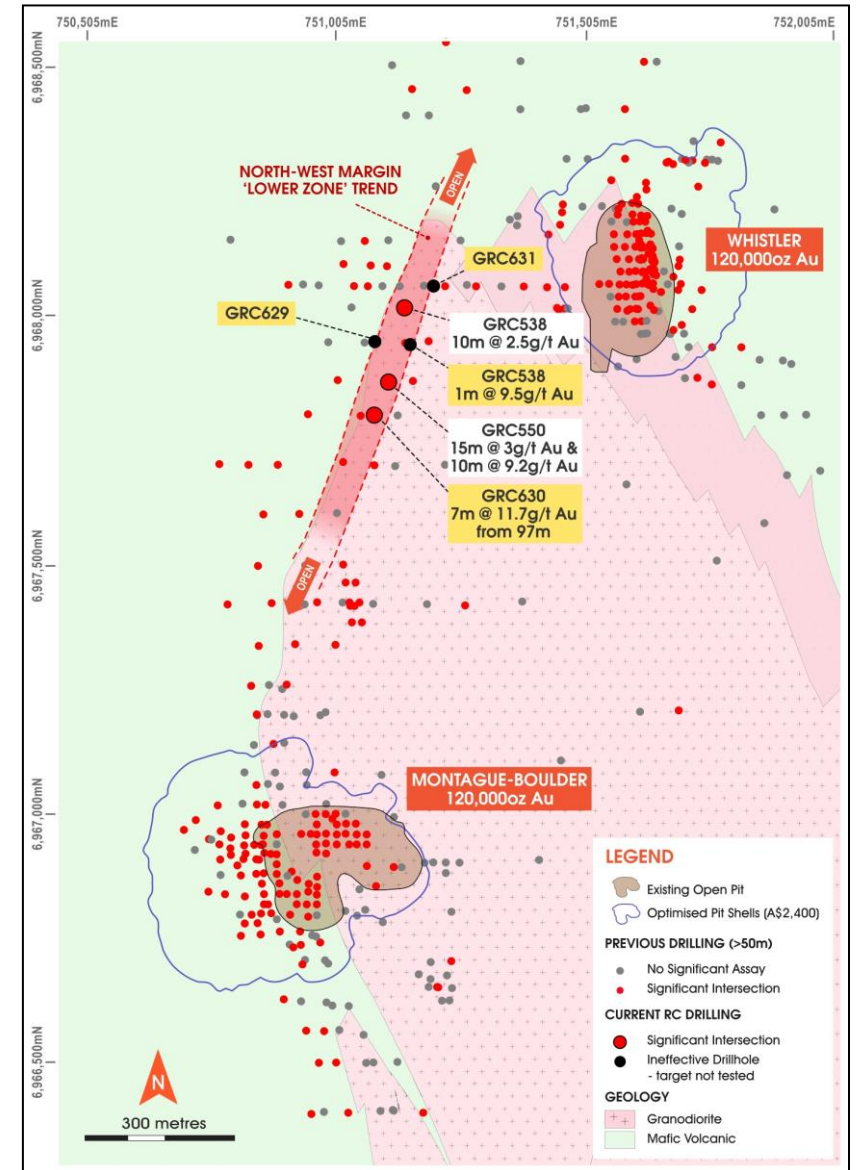
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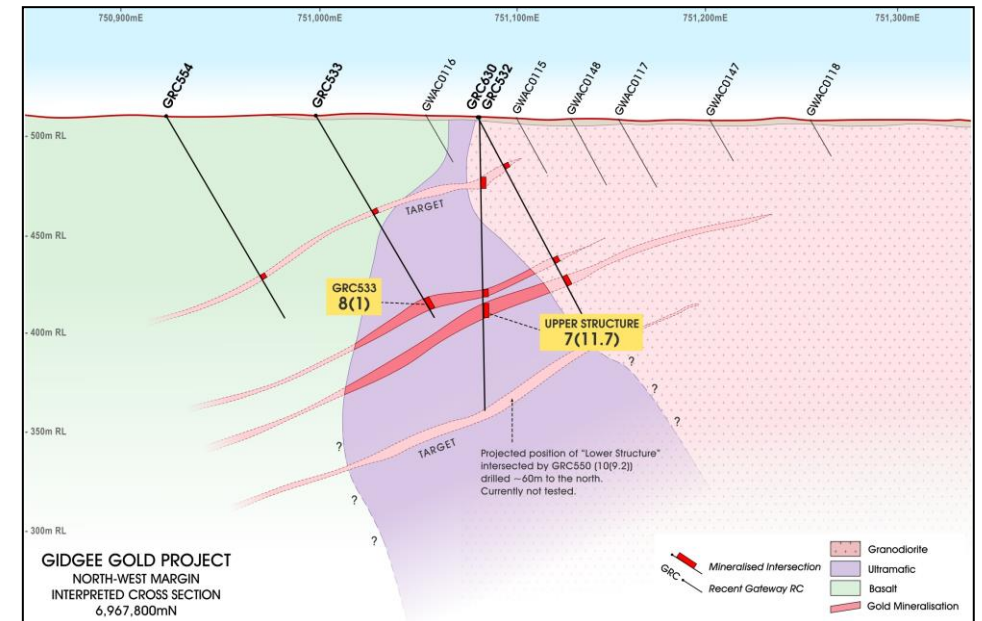
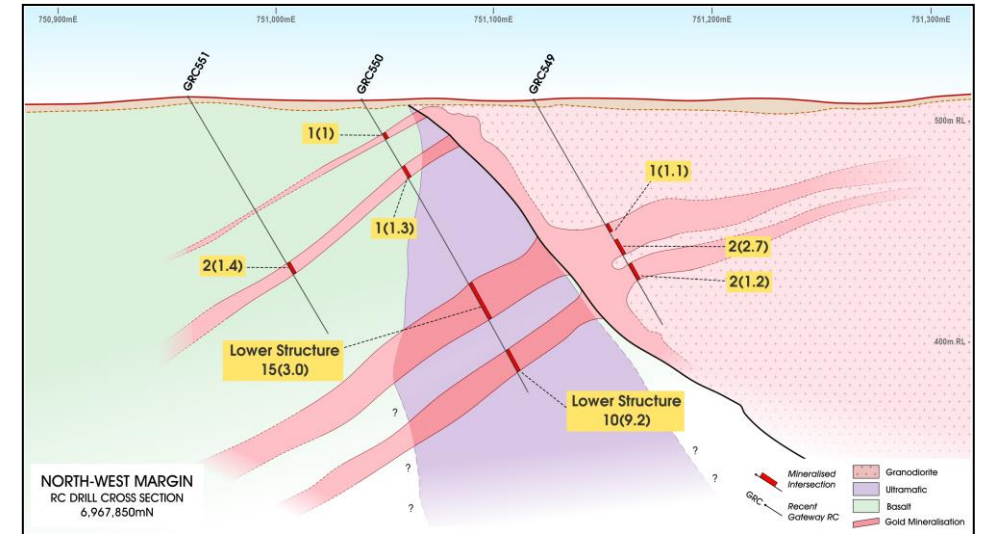
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Montague Resource – Successful Infill and Potential Additions



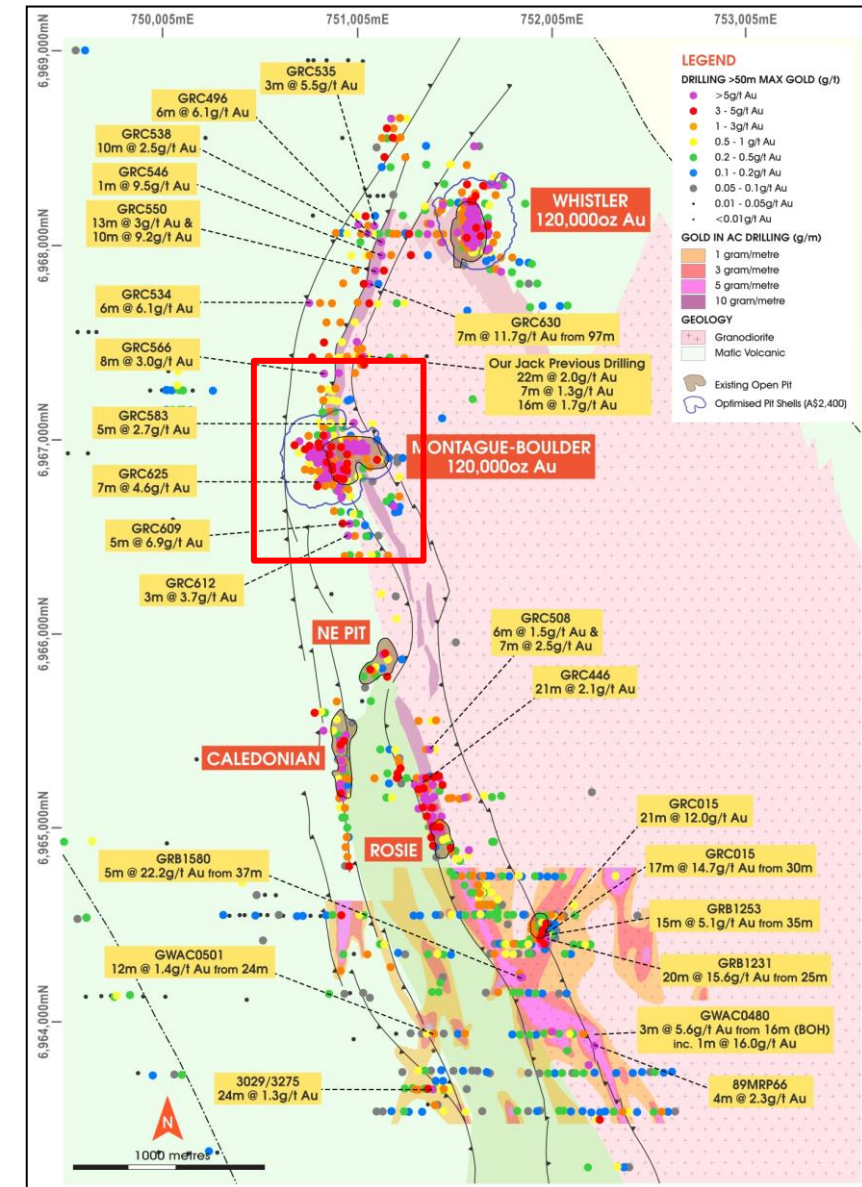
MONTAGUE-BOULDER DEPOSIT CONTINUES TO GROW IN STATURE WITH OUTSTANDING NEW HIGH-GRADE DRILLING RESULTS

Consistent high-grade results from key areas of in-fill drilling paves the way for an upgrade to current 120koz Inferred Resource while step-out drilling shows strong growth potential

- **GRC609:** 5m @ 6.9g/t Au from 67m (~100m south of existing Resource)
- **GRC612:** 3m @ 3.7g/t Au from 88m (~160m south of existing Resource)

- **GRC588:** 6m @ 6.2g/t Au from 96m
- **GRC591:** 3m @ 9.0g/t Au from 62m
- **GRC625:** 7m @ 4.6g/t Au from 112m
- **GRC593:** 6m @ 3.6g/t Au from 11m

- Coherent high-grade domains within broader mineralised shear zone
- Increased confidence in resource classification with additional drilling
- Some deeper holes indicate potential for additional lodges beneath the existing interpreted positions:
 - **GRC599:** 5m @ 17.4g/t Au from 83m
 - **GRC583:** 5m @ 2.7g/t Au from 115m
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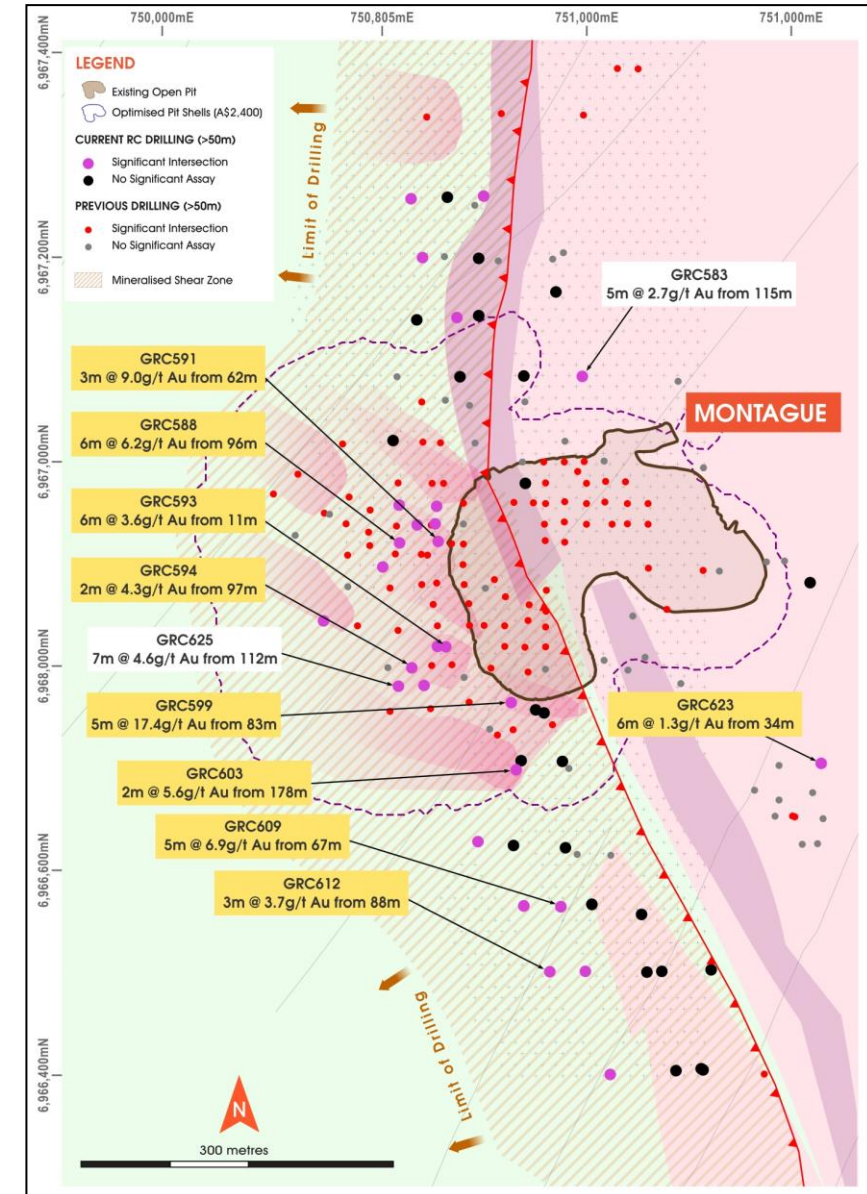
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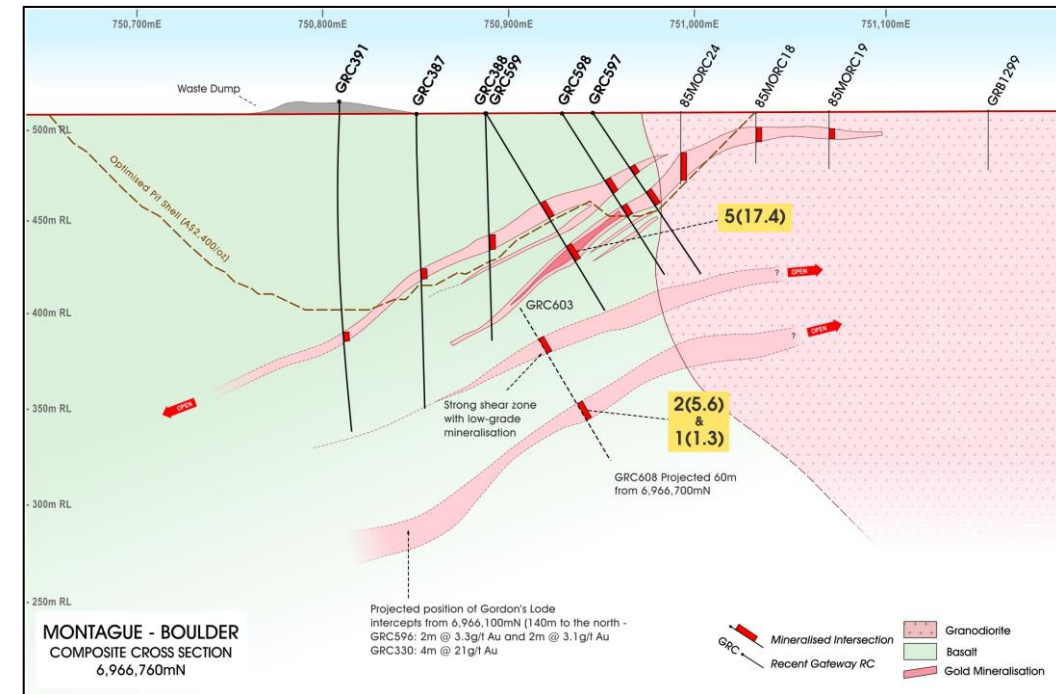
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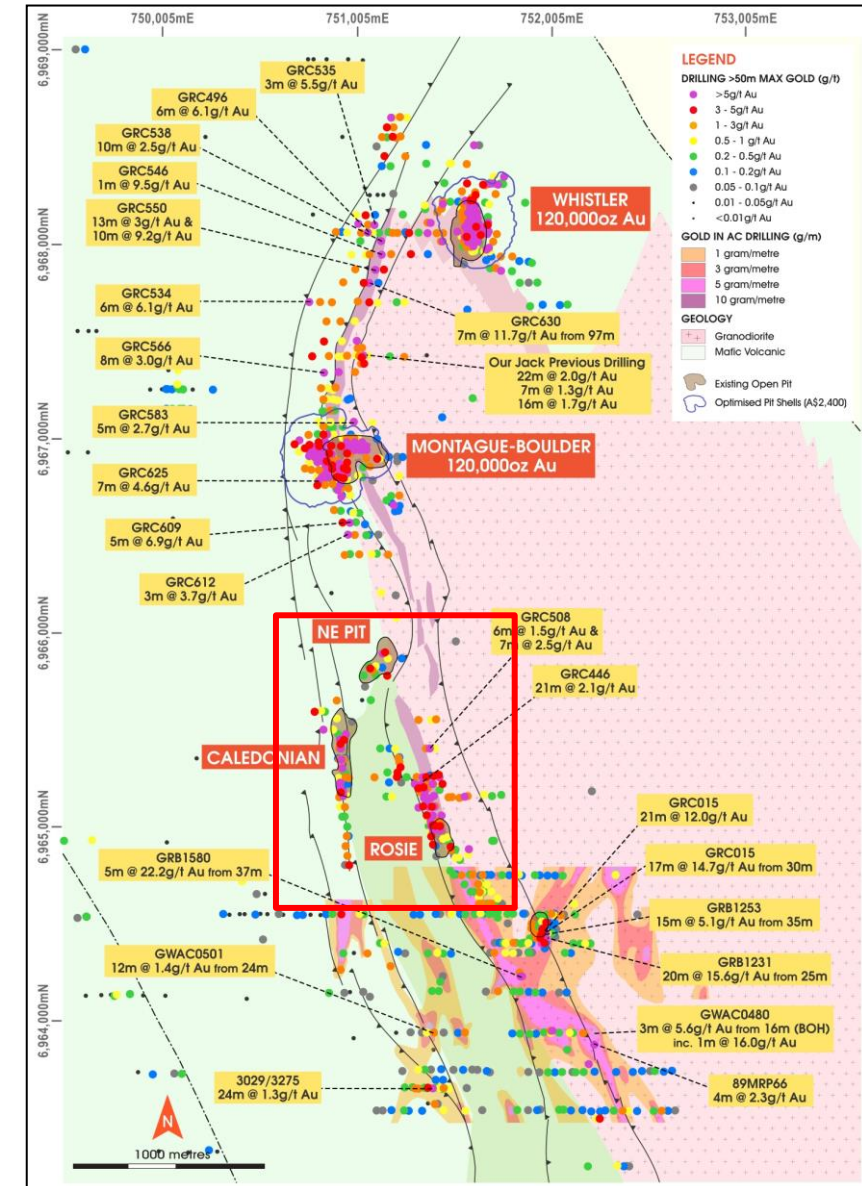
Priority 2 Achilles Corridor – Northern Step-Out RC Drilling



ZONE OF SHALLOW OXIDE MINERALISATION AT ACHILLES SIGNIFICANTLY EXTENDED BY STEP-OUT DRILLING

Gold mineralisation now defined over a 700m strike length and still open to the north and south;
RC drilling resumes at Gidgee, initially at the Montague-Boulder Deposit

- **GRC507:** 14m @ 1.0g/t Au from 3m
 - **GRC508:** 7m @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m
 - **GRC501:** 4m @ 2.9g/t Au from 64m
 - **GRC446:** 21m @ 2.1g/t Au from 32m
 - **GRC447:** 13m @ 3.4g/t Au from 5m
 - **GRC430:** 11m @ 3.0g/t Au from 32m
-
- Widespaced step-out traverses
 - Mineralisation over 1km between two historical open pits
 - Shallow – very little testing at depth
 - Drilling demonstrates ineffective results from historical RAB drilling
 - Follow-up drilling being planned



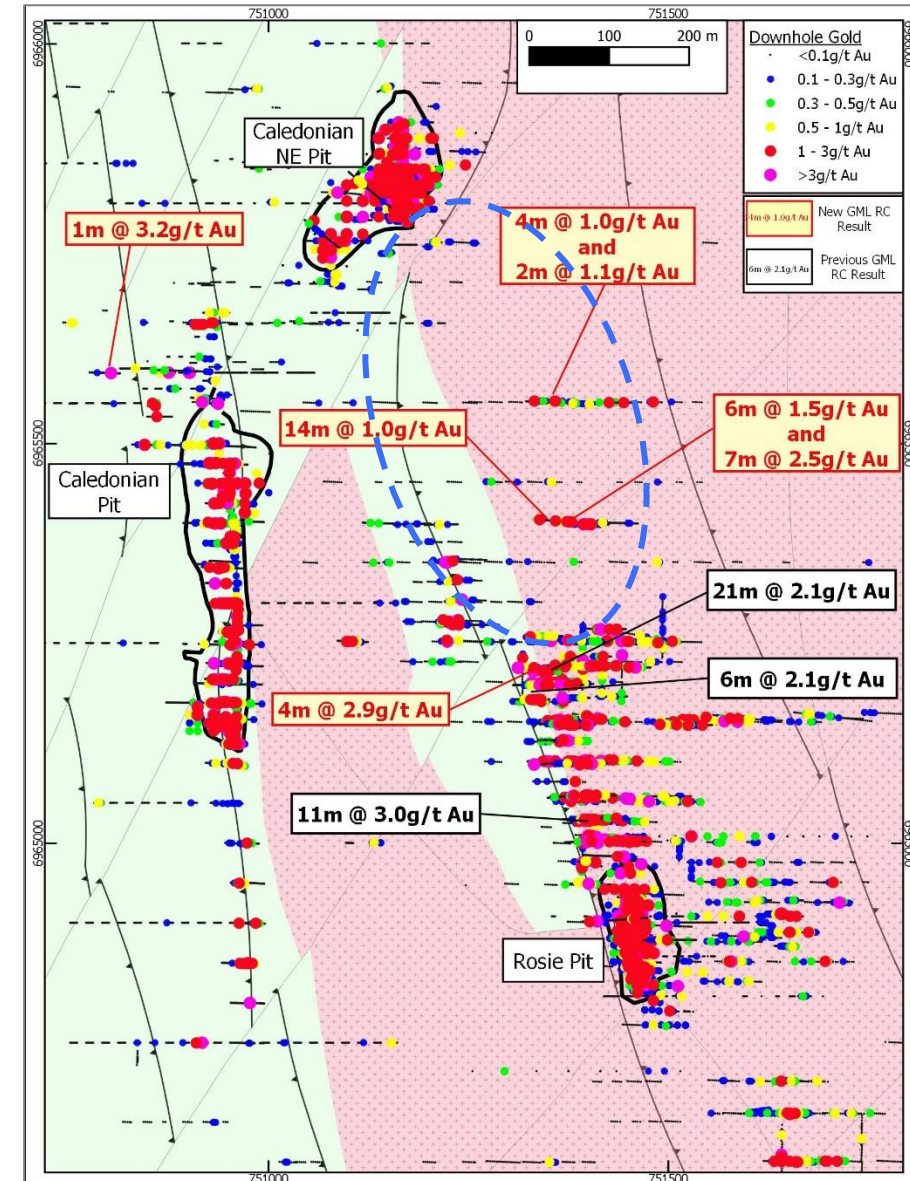
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Priority 2 Achilles Corridor– Southern Air-core Drilling



AIR-CORE DRILLING EXPANDS ACHILLES PROSPECT INTO 2.5km-LONG GOLD CORRIDOR AT GIDGEE

200m spaced air-core drilling across new area to the south of Achilles oxide target returns assays up to 16.2g/t and defines high-order oxide and primary gold anomalies

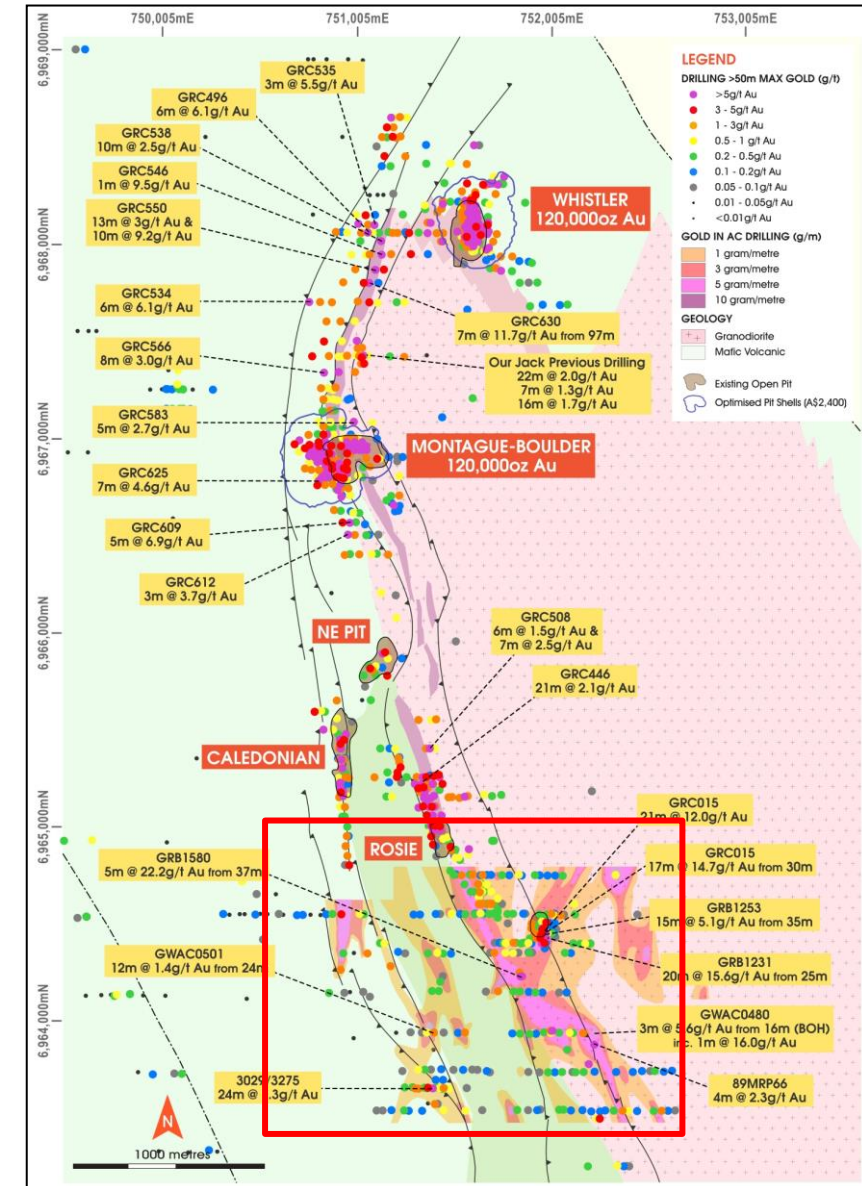
Achilles Structure:

- **GWAC0480:** 3m @ 5.6g/t Au from 16m (BOH), including 1m @ 16.2g/t Au
- **GWAC0482:** 4m @ 1.8g/t Au from 36m

Dandelion Structure

- **GWAC0501:** 12m @ 1.4g/t Au from 24m, including 4m @ 3.0g/t Au
- **GWAC0497:** 4m @ 1.9g/t Au from 28m
- **GWAC0567:** 4m @ 2.1g/t Au from 36m

- First-pass systematic drilling has defined a major new gold target
- Several large-scale anomalies over +1.4km, open to north and south
- Puts into context historic Airport prospect drilling by Gateway:
 - **GRB1231:** 20m @ 15.6g/t Au from 25m
 - **GRC015:** 17m @ 14.7g/t Au from 30m
 - **GRB1253:** 15m @ 5.1g/t Au from 35m
- Continuation of the Achilles oxide structure tested by RC drilling
- Significant new high-priority target, alongside the North West Margin trend
- Follow-up drilling being planned for CY2021



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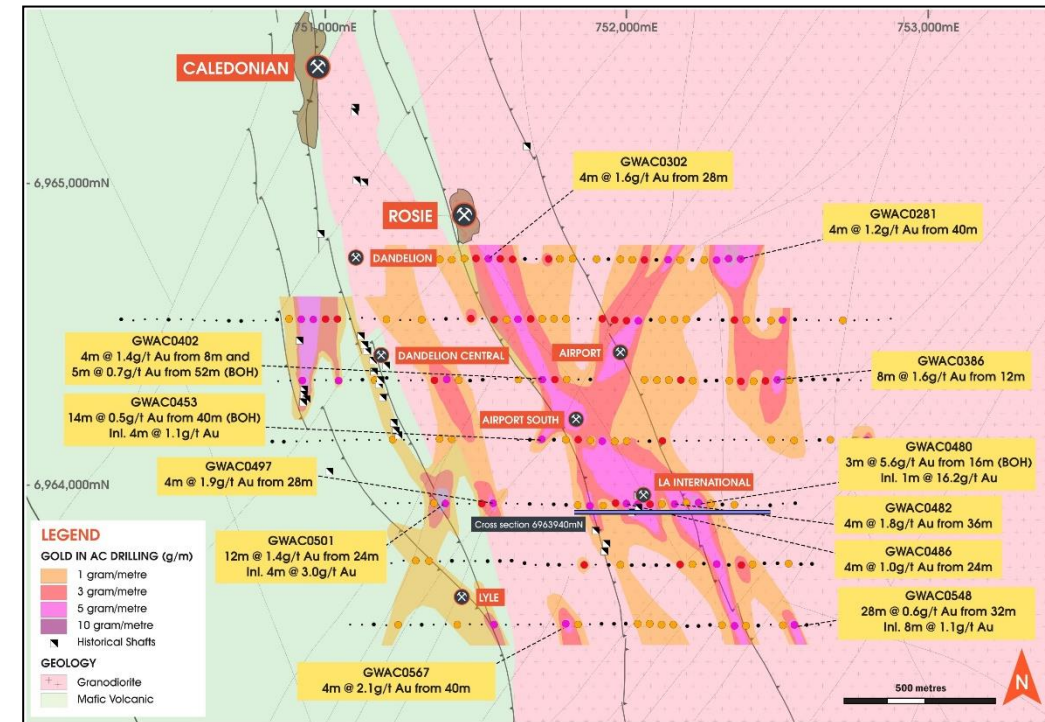
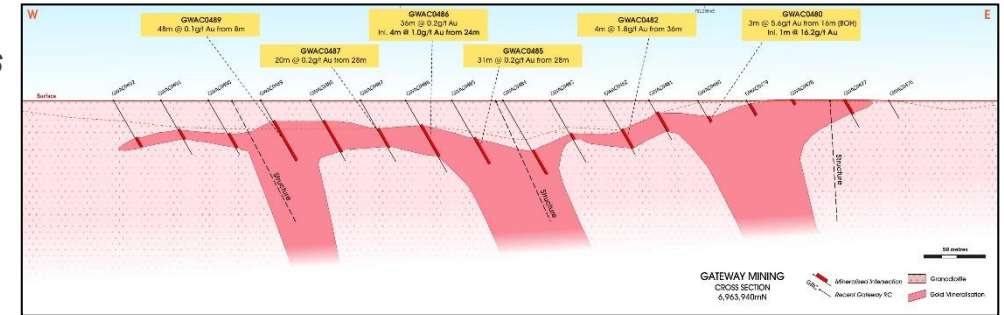
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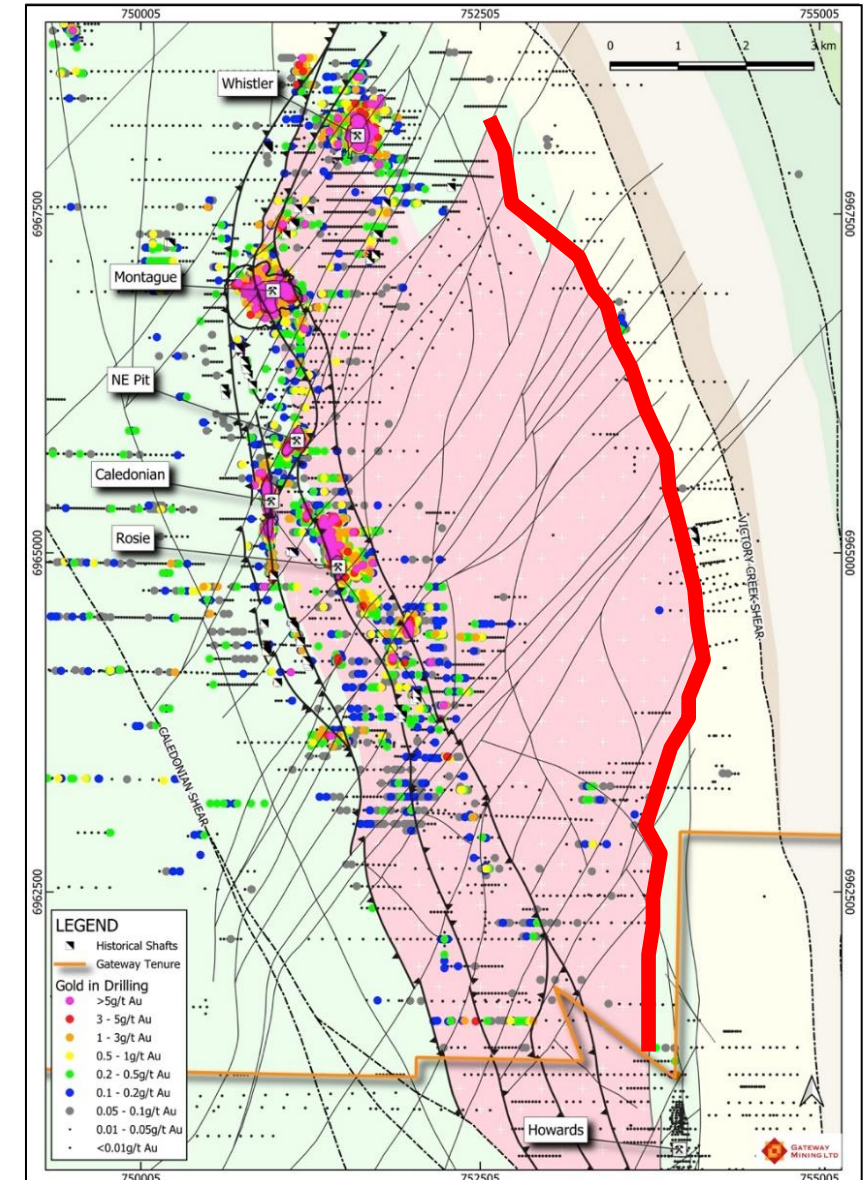
Priority 3 Kashmir Target – Opening up the Eastern Margin



SIGNIFICANT SHALLOW, HIGH-GRADE GOLD INTERSECTED IN MAIDEN DRILLING AT 1.8KM LONG KASHMIR GOLD ANOMALY

Grades of up to 8.8g/t Au returned from initial reconnaissance Reverse Circulation drilling within the extensive Kashmir gold-in-soil anomaly, providing an outstanding target for follow-up work

- 1km spaced reconnaissance drilling intersects high-grade mineralised structure
 - **GRC520:** 2m @ 7.9g/t Au from 3m (mafic hosted)
 - **GRC524:** 1m @ 8.8g/t Au from 59m (mafic hosted)
 - **GRC522:** 2m @ 1.6g/t Au from 105m (granodiorite)
- Immediately along strike of 200koz Howards Gold Resource (HRN)
- Both mafic hosted and granodiorite hosted styles of mineralisation
- Opens up 8km of prospective contact that is totally unexplored
- Follow-up drilling scheduled for 2021



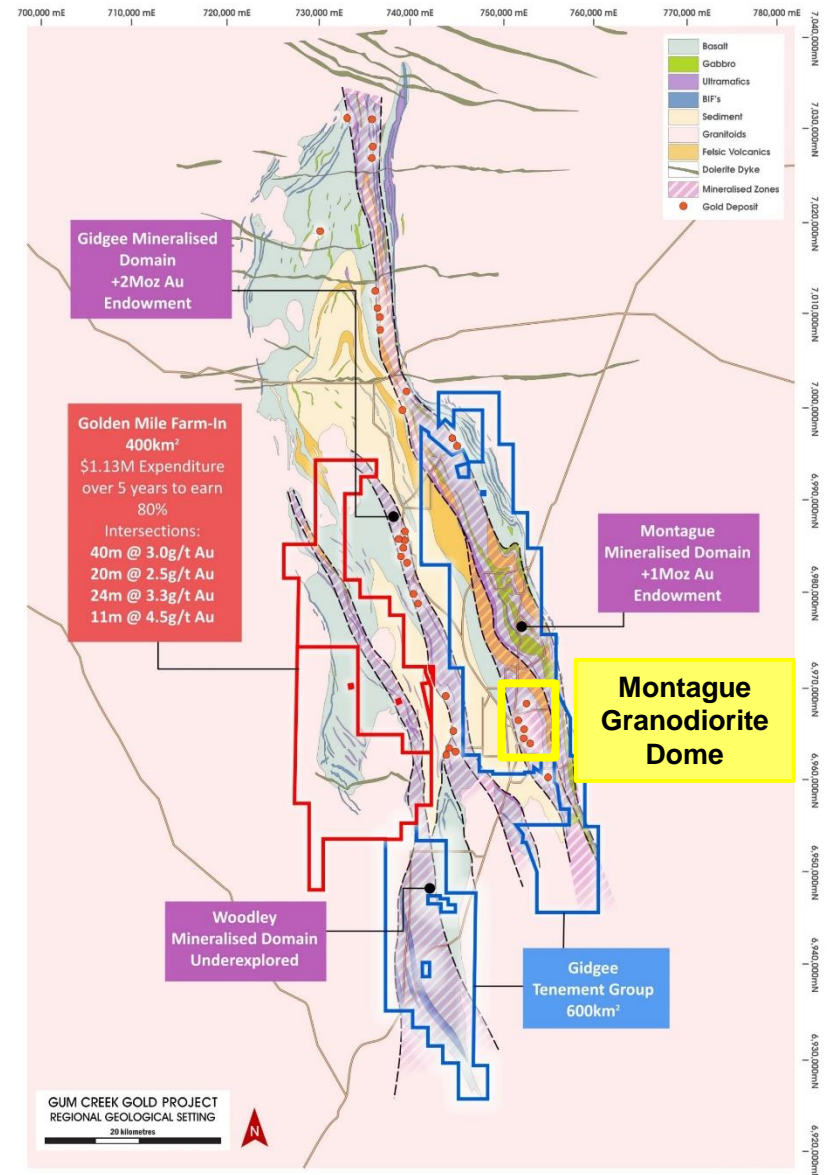
Project Build – Consolidation of 1,000km²



MAJOR EXPANSION OF GIDGEE GOLD PROJECT

Gateway takes control of under-explored, highly prospective 30km structural corridor to complement existing Project, expanding land-holding to over 1,000km² via strategic farm-in deal

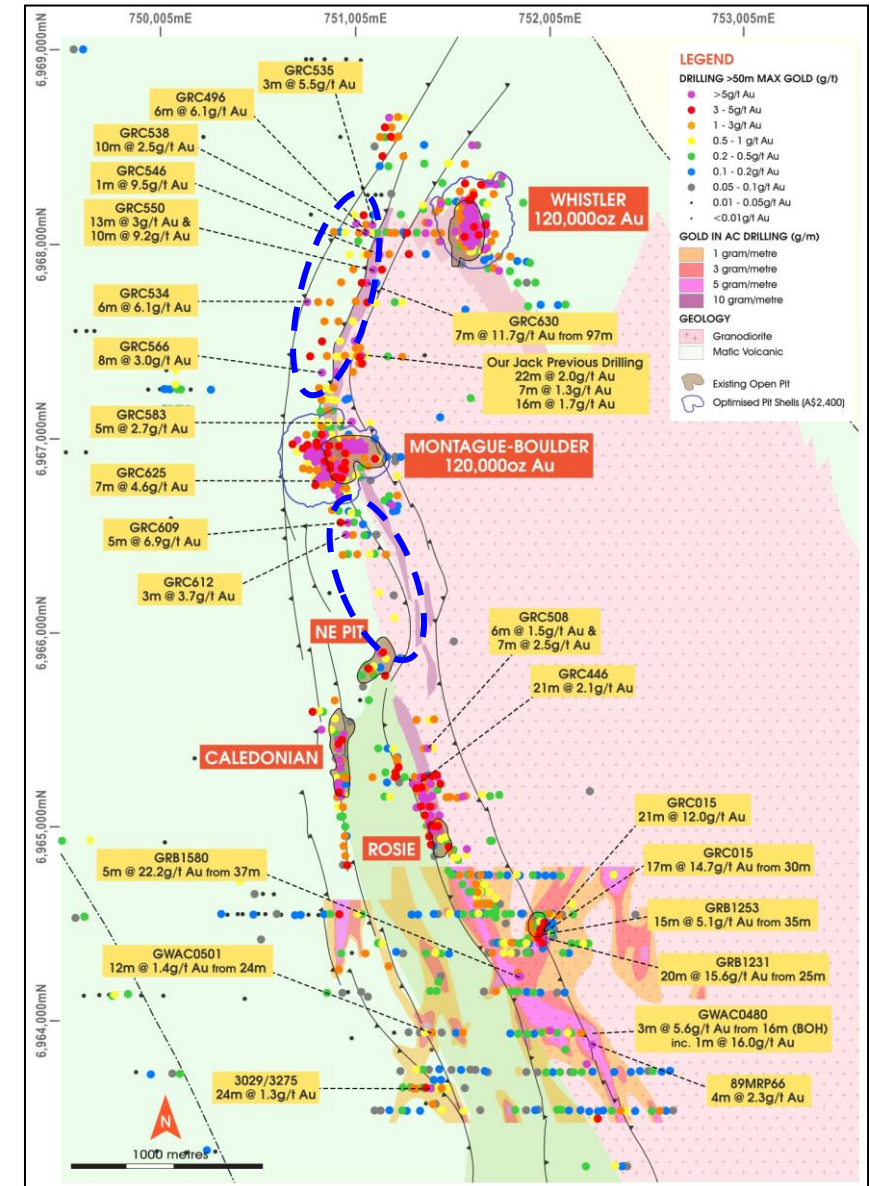
- Covers an area of approximately 400km² spanning the western side of the highly prospective Gum Creek Greenstone Belt
- Host to a ~30km long major gold-bearing structural corridor (termed the “Woodley Domain”) has been defined through the project.
- Third major identified gold trend within the belt after:
 - *Eastern Montague Domain: +1Moz endowment*
 - *Central Gidgee Domain: +2Moz endowment* .
- Previous exploration highlights significant gold anomalism, which have only been followed up by rudimentary drilling:
 - *40m @ 3.0g/t Au from surface*
 - *20m @ 2.5g/t Au from surface*
 - *24m @ 3.3g/t from surface*
 - *11m @ 4.5g/t Au from 58m*
 - *20m @ 1.3g/t Au from surface*
 - *22m @ 2.3g/t Au from 61m*



Continued Drilling Focus 1H 2021 – Over 35,000m Drilling Planned



- 15,000m of RC and 3,000m diamond drilling to commence:
 - Aggressive follow-up of the **NEW DISCOVERY** on the **Northwest Margin – Lower Zone**
 - Deeper drilling to test for potential stacked repeats
 - Systematic RC drilling of western contact between Montague-Boulder and Caledonian NE Pits
 - Stratigraphic drilling along margin of the Montague Granodiorite to gain valuable geological information
- 20,000m of AC drilling planned:
 - Continued extension of the Achilles south corridor over another 3km
 - Scout drilling of the granodiorite contact east of the Whistler deposit
 - First-pass exploration of untested parallel geochemical anomalies west of the Northwest Margin
 - Extensional drilling of additional supergene Au mineralisation previously identified at Flametree



Key Investment Takeways



LOCATION



- WA gold focus, project located in one of Australia's premier gold districts
- Proven endowment

FOCUS



- Minimal modern, systematic exploration
- Focus is on shallow mineralisation – three priority target areas
- New discovery at Northwest Margin to be aggressively drilled
- +3km of prospective strike-length on the Northwest Margin

GROWTH



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits with plenty of room to grow

FUNDING



- Strong balance sheet with ~\$6.4M cash and no debt
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SUCCESS



- Experienced and successful management team with strong track record





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Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Resource Rising Stars Summer Series – February 2021

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful \$9m capital raise
+35,000m of RC, diamond and air-core drilling to commence 1H 2021