

Simble Solutions Limited (ASX:SIS) | ASX Announcement 09 February 2021

Simble Solutions signs 3-year contract with UK manufacturer for the CarbonView platform, increasing energy division ARR by over 10%

Key Highlights

- Simble signs 3-year agreement with leading UK mechanical power transmission company for an enterprise-wide rollout of the CarbonView Sustainability & Carbon Management Platform.
- Total contract value of £112k (A\$200K).
- SaaS revenues will increase current energy division annualised recurring revenue (ARR) by 12%
- CarbonView to be implemented as the client's standardised carbon reporting platform globally with multi country rollout across all sites including, UK, US, China, Russia, Germany and Australia

Sydney, 09 February 2021: **Smart energy Software-as-a-Service (SaaS) company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to announce that it has signed a three-year SaaS agreement with one of the world's leading mechanical power transmission companies, headquartered in the UK and with a global presence across 18 countries and 28 locations.

Under the terms of the three-year agreement, the client will deploy CarbonView across their global sites. The minimum contracted SaaS revenues of this deal amount to A\$200K over the contract term. SaaS revenues will be recognised on a pro rata basis over the contract life.

Simble's CarbonView platform helps organisations to measure, understand and report their environmental and sustainability performance and metrics. CarbonView also enables organisations to achieve their sustainability goals as well as standardise reporting and provides transparency to a client's investors and stakeholders.

Simble CEO, Ronen Ghosh, said: "We're delighted to announce this latest customer win and a further validation of our SimbleEnergy suite of SaaS solutions. The increased global focus on ESG reporting, and the need for disclosure of data explaining a business's impact is a welcome sign. Increasing global mandatory reporting requirements will lead more organisations to review their environmental and sustainability reporting capabilities. The CarbonView platform is a scalable solution that enables our customers to achieve their sustainability goals through effective reporting".

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This announcement has been authorised by the Board of Simble Solutions Limited

About Simble

Simble Solutions Limited (ASX:SIS) is an Australian software company focused on energy management, carbon & sustainability reporting and Internet of Things (IoT) solutions.

The Simble Energy Business Unit includes the SimbleSense and CarbonView software platforms. SimbleSense is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. CarbonView is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations.

Simble operates across all segments from Commercial & Industrial, through to Small to Medium Sized Enterprises (SME) and the residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

To learn more please visit: simblegroup.com

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