

Wednesday, 10 February 2021

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

DISTRIBUTION REINVESTMENT PLAN

On 18 December 2020, Spark Infrastructure announced its final distribution for 2020 of 6.5 cents per security with the distribution record date being 31 December 2020. It was also announced that the Distribution Reinvestment Plan (**DRP**) would remain in operation and participating Securityholders on the register as at the distribution record date would be issued with securities at a 2% discount.

Enclosed is a letter to be sent to Securityholders on Friday, 12 February 2021 together with the DRP Information Booklet which contains further information about the DRP.

Applications for participation in the DRP in respect of the full year 2020 distribution close at 5.00pm on Monday, 1 March 2021.

Yours faithfully,



Alexandra Finley
Company Secretary

12 February 2021

Dear Securityholder

Distribution Reinvestment Plan

As announced on 18 December 2020, Spark Infrastructure Group's Distribution Reinvestment Plan (DRP) will continue to operate for the full year 2020 distribution. Spark Infrastructure encourages you to participate in the DRP.

How to participate in the DRP

If you have already elected to participate in the DRP and would like to continue to do so, there is nothing for you to do.

If you haven't yet elected and would like to participate in the DRP, please ensure that we receive your completed DRP application form by **5pm** on **MONDAY, 1 MARCH 2021** (the DRP election cut off date).

A copy of the DRP application form may be found by logging onto your InvestorServe account at www.investorserve.com.au.

How to submit your DRP application form

There are two ways to submit your completed DRP application form:

1. **Electronically:** You can register online by logging into your account at www.investorserve.com.au and clicking on "My Details" and then selecting "Reinvestment Plans". You can complete and submit your DRP application form online; or
2. **By Post, Email or Fax:** A copy of the DRP application form can be found by logging into your account at www.investorserve.com.au. You can print and complete the form and return it to BoardRoom (Spark Infrastructure's share registry) via fax, email or post using BoardRoom's contact details below.

BoardRoom's contact details

BOARDROOM

Telephone (Aus): 1300 737 760

Telephone (Intl.): +61 2 9290 9600

Postal Address: Boardroom Pty Limited, GPO Box 3933 Sydney NSW 2001

Email: enquiries@boardroomlimited.com.au

Fax: +61 9279 0664

Key DRP details

- **DRP election cut off date** – If you wish to participate in the DRP, please ensure that we receive your completed DRP application form by **5pm** on **MONDAY, 1 MARCH 2021**.
- **Discount** – If you participate in the DRP, you will be issued Spark Infrastructure securities at a 2.0% discount to the price, in accordance with the DRP Rules.
- **DRP pricing period** – The pricing period will be from Tuesday, 2 March 2021 to Monday, 8 March 2021 (inclusive).

- **Allocation** – If you participate in the DRP, you will be allocated your Spark Infrastructure securities on Monday, 15 March 2021.

More information about the DRP

Further detailed information about the DRP is set out in the DRP Information Booklet and the DRP Rules.

If you have an online InvestorServe account, you may view the DRP Information Booklet and the DRP Rules by logging into your account at www.investorserve.com.au or by visiting the Spark Infrastructure website at www.sparkinfrastructure.com/investor-centre/distributions.

If you do not have an InvestorServe account and would like to set one up, please contact BoardRoom (Spark Infrastructure’s share registry) using the contact details above.

If you have any questions about your securityholding or participation in the DRP, please contact Boardroom (Spark Infrastructure’s share registry) using the contact details above.

Yours sincerely



Alexandra Finley
General Counsel and Company Secretary
Spark Infrastructure Group



DISTRIBUTION REINVESTMENT PLAN – APPLICATION OR VARIATION FORM

If you wish to participate, vary your participation or terminate your participation in the Distribution Reinvestment Plan (“DRP”), **please complete and sign this form and return it to Boardroom Pty Limited via post, fax or email by 5pm on MONDAY, 1 MARCH 2021.**

The DRP Rules and the DRP Information Booklet is available on request or can be viewed by logging into your account at www.investorserve.com.au.

I/We wish to participate in the DRP as follows (please tick one box).

Option 1 Full participation in the DRP

Please tick this box if you wish to elect that all Securities registered in your name, including any additional Securities acquired from time to time, will participate in the DRP.

Option 2 Partial participation in the DRP

Please write in the box the number of Securities registered in your name you would like to participate in the DRP. The Distribution on the balance of your Securities not participating in the DRP will be issued in cash.

OR

 %

Percentage participation in the DRP

Please specify the percentage of Securities to participate in the DRP.

Option 3

Termination of participation in the DRP

Please tick this box if you wish to terminate participation of your Securities in the DRP.

Sign Here – This section must be signed for your instructions to be executed

I/we authorise the Board to apply my/our Distributions (to the extent specified above and subject to any Minimum Participating Holding or Maximum Participating Holding) in subscribing for Securities, or purchasing Securities, in accordance with the terms and conditions of the DRP and the DRP Rules. I/We acknowledge that these instructions supersede any Direct Credit instructions relating to distribution payments to which I/we am/are entitled to be paid.

Individual or Securityholder 1

**Sole Director and
Sole Company Secretary**

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day

Month

Year

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Please refer overleaf for instructions on completing this form

Signing Instructions

Individual: This form is to be signed by the Securityholder.
Joint Holding: Where the holding is in more than one name, all the Securityholders must sign.
Power of Attorney: To sign as Power of Attorney, you must have already lodged it with Boardroom Pty Limited.
Alternatively, attach a certified photocopy of the Power of Attorney to this form.
Companies: In accordance with the company's constitution and *Corporations Act 2001* (Cth) (or for New Zealand Companies, the *Companies Act 1993*).

Please indicate the office held by signing in the appropriate space.

Privacy Statement:

The personal information provided in this form is collected by Boardroom Pty Limited, as registrar for the issuer of the securities you hold. Boardroom Pty Limited's privacy policy can be viewed on our website (www.boardroomlimited.com.au)

Your personal information is required for administration of the register of securityholdings. Should some or all of the requested information not be provided correct administration of your securityholding may not be possible. Your personal information may be disclosed to the issuer of the securities you hold, its or our related bodies corporate, external service companies such as print or mail service providers or otherwise as permitted by law. If, in accordance with the provisions of the Corporations Act the issuer of the securities you hold approves, you may be sent marketing material in addition to the general corporate communications. You may elect not to receive marketing material by contacting Boardroom Pty Limited

Please return completed form by post, fax or email to:

Post Boardroom Pty Limited
GPO Box 3993, Sydney NSW 2001, Australia

Fax +61 2 9279 0664

Email enquiries@boardroomlimited.com.au



Spark Infrastructure Group

Distribution Reinvestment Plan (DRP)

Information Booklet

Spark Infrastructure RE Limited ACN 114 940 984 AFSL 290436 (**'RE'**) as responsible entity of Spark Infrastructure Trust ARSN 116 870 725 (**'Spark Infrastructure Trust'**) (together **'Spark Infrastructure Group'**)

DRP INFORMATION BOOKLET

Features of the DRP include:

- **Increase your holding** – DRP participation is a simple and cost effective way to increase your holding.
- **No additional costs** – Stapled securities allocated under the DRP are free of brokerage, commission, or other transaction costs.
- **Optional and flexible participation** – Participation in the DRP, which may be on a full or partial basis, is optional and may be varied or terminated at any time in accordance with the rules of the DRP (**Rules**).
- **Distribution statement** – If you participate in the DRP, for each distribution you will be provided with a statement setting out the details of any stapled securities allocated to you under the DRP relevant to that particular distribution.

DRP FREQUENTLY ASKED QUESTIONS

What is the DRP?

The DRP enables eligible Spark securityholders to reinvest distributions paid on their Spark stapled securities into additional Spark stapled securities, rather than receiving those distributions in cash.

Is participation in the DRP entirely optional?

Yes.

Who will be administering the DRP?

The DRP is administered by Spark's security registry, BoardRoom, and not by Spark or Spark Infrastructure RE Limited (**RE**). If you participate in the DRP, BoardRoom will arrange for new Spark stapled securities to be allocated to you.

Who can participate?

All holders of fully paid Spark stapled securities who are resident in, and whose address on the register of securityholders at the relevant distribution record date is in, Australia and New Zealand may participate in the DRP, subject to the DRP Rules.

How do I participate in the DRP?

If you wish to participate in the DRP, we encourage you to make your election online at www.investorserve.com.au and clicking on "My Details" and then selecting "Reinvestment Plans".

Alternatively, please complete and sign the DRP application form and return it to BoardRoom at the address below. You can obtain a DRP application form at https://boardroomlimited.com.au/corp/assets/pdf/investor-forms/share-registry/DIVIDEND_REINVESTMENT_PLAN_FORM.pdf or by contacting BoardRoom at:

BOARDROOM PTY LIMITED

Telephone (Aus): 1300 737 760

Telephone (Intl.): +61 2 9290 9600

Postal Address: Boardroom Limited, GPO Box 3933 Sydney NSW 2001

Email: enquiries@boardroomlimited.com.au

Fax: +61 9279 0664

Do I have to participate in the DRP for all of my stapled securities?

No, you have a choice of nominating either full participation in respect of all of your stapled securities or partial participation in respect of a specific number or portion of your stapled securities.

Full participation: If you elect full participation, distributions on all your stapled securities will be reinvested in acquiring additional stapled securities. Distributions on any stapled securities you may acquire in the future will also be reinvested in this way.

Partial participation: If you elect partial participation, you nominate the number or portion of your stapled securities that will participate in the DRP. Only the distributions paid on those stapled securities will be reinvested. For stapled securities not participating in the DRP, distributions will be paid in the usual way.

If your DRP application form or online election does not clearly indicate the level of participation in the DRP, it will be deemed to be an application for full participation.

Dates for participation

The distribution record date and the DRP election date will be announced to the ASX and posted on Spark's website at the time Spark announces its distribution timetable.

When will my participation begin?

Your participation in the DRP will begin with the first distribution payment after receipt of your online election or DRP application form (provided it is received by the relevant deadline for elections). Your election must be received by the DRP election date in order to be effective in respect of that distribution.

If your election is received after the DRP election date for a particular distribution, you will not participate in the DRP for that distribution and your participation will begin from the next distribution.

What happens if I have more than one securityholding?

Where you have more than one holding of stapled securities, each securityholding will be treated as separate for the purposes of the DRP such that a separate application must be lodged either by making an online election or submitting a separate DRP application form for each securityholding.

Can I withdraw or change my participation at any time?

Yes. Simply notify BoardRoom online. Alternatively, forms to vary or terminate your participation can be obtained at https://boardroomlimited.com.au/corp/assets/pdf/investor-forms/share-registry/DIVIDEND_REINVESTMENT_PLAN_FORM.pdf or by contacting BoardRoom. A separate form must be lodged for each securityholding where you have more than one holding of stapled securities.

The change will be effective from the next distribution payment, provided that the election is received by the DRP election date for that distribution. If your change is received after the DRP election date, the change will not be effective until the next distribution.

What type of stapled securities will I get under the DRP?

You will be allocated fully paid stapled securities in Spark, which will rank equally in all respects with existing stapled securities.

What will be the price of stapled securities allocated under the DRP?

Stapled securities will be allocated under the DRP at the allocation price as outlined in the Rules.

In summary, the allocation price is an average market price of stapled securities (based on the average of the daily volume weighted average price of stapled securities traded on the ASX during the relevant pricing period, excluding certain types of trades such as special crossings and trades which the RE reasonably considers may not be fairly reflective of natural supply and demand, unless the RE believes that such price does not provide a fair reflection of

the market price of stapled securities during the pricing period, in which case the allocation price will be determined by an independent expert). Under the Rules, the pricing period will be the ten trading days (or such other period not less than five trading days as the RE may determine) ending on the third trading day prior to the date scheduled for the payment of the relevant distribution (or such other date as the RE may determine). The pricing period for a distribution will be announced to the ASX when the distribution is announced. Under the Rules, the RE may choose to provide a discount not exceeding 10% in relation to stapled securities allocated under the DRP (which will be announced to ASX along with the other details of the relevant distribution).

The announcement by Spark of the allocation price is binding on all participants in the DRP pursuant to the Rules. The final allocation price for a distribution will be announced to ASX and posted on Spark's website after the allocation price is determined.

How is my entitlement calculated?

Following the payment of a distribution by Spark, the distribution payable on your participating stapled securities (less any withholding tax or any other amounts Spark is entitled or required to deduct from the payment) will be paid into a "plan account" that will be established for you.

BoardRoom will then determine the number of stapled securities to be allocated to you by dividing the amount in your plan account by the allocation price for stapled securities under the DRP and rounding that number down to the nearest whole number.

What happens to any residual value after each distribution?

The application of the distribution reinvestment formula normally results in a residual amount. This is because your distribution amount will be used to acquire a whole number of stapled securities, usually leaving a residual amount which is less than the price of one Spark stapled security.

For each distribution, if there is a residual amount, then the residual amount on each distribution will be carried forward in your plan account, without interest, and added to your next distribution.

How will my DRP stapled securities be treated for subsequent distribution payments?

Full participation: If you elect full participation, all stapled securities held by you at each distribution record date will be treated as participating in the DRP, including any new stapled securities you acquire (whether under the DRP or otherwise).

Partial participation: If you elect partial participation for a specific number of stapled securities, only the number of stapled securities you have specified, together with any stapled securities you acquire under the DRP, will be treated as participating in the DRP. If you hold fewer stapled securities than the number of stapled securities you have specified in the DRP application form/online election, then the distributions on the stapled securities that you actually hold will be reinvested.

If you elect partial participation for a specific portion of stapled securities, only the specified portion of the stapled securities held by you at the relevant time will be treated as participating in the DRP. If you wish for the stapled securities you acquire under the DRP to also participate in the DRP, you will need to update your election.

What will it cost me to participate?

No brokerage fees, commission or other transaction costs will be payable for any stapled securities allocated under the DRP.

Can I sell my stapled securities when I choose?

Yes. You can sell any or all of your stapled securities at any time. However, if you sell all of your stapled securities, your participation in the DRP will cease with effect from the date the transfer or instrument of disposal of your holding is registered.

If you elect full participation and then sell some of your stapled securities, the distributions on your remaining stapled securities will continue to be reinvested under the DRP. If you elect partial participation and then sell some of your stapled securities, the number of stapled securities sold will be deemed to the full extent possible to be non-participating stapled securities and the balance, if any, will be deemed to be participating stapled securities under the DRP.

What are the tax implications of participating?

The Australian Taxation Office treats distributions reinvested under the DRP in the same way as distributions received on stapled securities which are not participating.

Further information regarding the Australian tax implications of holding a Spark Infrastructure stapled security can be found in the latest "Securityholder Tax Guide" which is available at <https://www.sparkinfrastructure.com/investor-centre/tax-information>.

Spark takes no responsibility for the taxation consequences of securityholders participating in the DRP, and recommends you obtain professional taxation advice.

Will I receive a distribution statement?

After each allocation of stapled securities under the DRP, a distribution statement will be provided to you in accordance with the manner you ordinarily receive notices from Spark showing full details of stapled securities allocated to you under the DRP. This statement should be kept for your taxation purposes.

Can the DRP be modified, suspended or cancelled?

The RE may vary the terms and conditions, alter, suspend or terminate the DRP at any time by notification on Spark's website and by notifying the ASX.

What happens if I leave the DRP?

If you cease to participate in the DRP for any reason and there is a positive residual balance in your plan account, the balance will be paid to you in full. This will also be the case if the DRP is terminated by Spark.

If you have not notified the RE of the details for the payment of the residual positive balance by the time your participation in the DRP terminates or the DRP terminates, the residual balance in your plan account will be paid to a charity nominated by the RE.

Need more information?

If you have further questions about how the DRP operates and how you can participate, please contact BoardRoom on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia). Email enquiries may also be sent to: enquiries@boardroomlimited.com.au.

No responsibility can be taken for any advice expressed or implied in this document, given the complex nature of the laws governing Spark and the taxation of distributions.

It is recommended that you seek your own independent professional advice about the financial and taxation implications for you of participating in the DRP in your specific circumstances.



All correspondence and enquiries to:

BoardRoom
Smart Business Solutions

Boardroom Pty Limited
ABN 14 003 209 836
GPO Box 3993
Sydney NSW 2001

Tel: 1800 000 639 (within Australia)
Tel: +61 2 9290 9600 (outside Australia)
Fax: +61 2 9279 0664

www.boardroomlimited.com.au
enquiries@boardroomlimited.com.au

EMAIL COMMUNICATION ELECTION

Dear Securityholder

We encourage you to provide us with your email address so that we can communicate with you via email rather than post.

Receiving email is a convenient way to stay informed as a Spark Infrastructure Group securityholder.

By choosing to receive email communications, you will not only be supporting our sustainability programme but also ensuring that we can deliver important information to you in a timely and efficient manner.

To receive your communications via email rather than post, please write your email address below and return this form in the reply-paid envelope provided.

Please insert your email address

By providing your email address, you will receive all your future Spark securityholder communications (including Notice of Annual General Meeting, distribution statements and financial reports) by email to the above email address.

You can also provide your email address online at <https://www.investorserve.com.au/>. Please use your Username and Password to log on – details are set out below:

- **If you do not have an InvestorServe account**, please visit www.investorserve.com.au and click "Register Now" to register for an InvestorServe account. As part of the registration process, you will need to enter information about your holding, including your holding type and reference number. The information you need can be found on your holding statement. Once logged in, you can click on "My Details" and then click on "Contact Details" to update your email address.

- **If you already have an InvestorServe account**, please visit www.investorserve.com.au and enter your Username and password under “Registered User Login”. Once logged in, you can click on “My Details” and then click on “Contact Details” to update your email address.

Further information for InvestorServe

What is my Holding Type?

This can be identified by the type of reference number of your Holding Statement

SRN = Issuer Sponsored

HIN = CHESS

Where can I find my Reference Number?

This is the number located on your Holding Statement.

I cannot remember my Username and/or password

- Click on “**Forgotten Username**” to verify your personal details and your Username will be displayed on the screen; and/or
- Click on “**Forgotten Password**” to verify your Username and a reset password link will be sent to your email address.

Alternatively, please phone Boardroom directly on **1800 000 639** or if outside Australia **+61 2 9290 9600**, or email enquiries@boardroomlimited.com.au for assistance.

Why is my Username not being accepted?

The Username you enter must be at least 6 characters long and cannot contain spaces. It must be unique and if the username is available, your account will be created.

How do I log into InvestorServe in the future?

To log into InvestorServe as a registered user, enter the Username and password you created.