

10 February 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Scentre Group (SCG) - Distribution announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a distribution in respect of those Underlying Securities:

Underlying Securities	Scentre Group (SCG)
Dividend/distribution type	Estimated distribution
Amount	\$0.07 per security
Ex-distribution Date	12 February 2021
Record Date	15 February 2021
Payment Date	On or about 26 February 2021

Correspondingly, the series of following Westpac VIEWS will commence trading on an ex-distribution basis on same date as the Underlying Securities are ex-distribution:

SCGIWO

Should the actual distribution amount differ from the estimated amount, Westpac Banking Corporation may issue a further announcement confirming the actual distribution amount.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.