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**ASX RELEASE**

Company Announcements Platform

## Sezzle signs US\$250M Receivables Warehouse Facility

**Sezzle Inc. (ASX:SZL) (Sezzle or Company)** // Installment payment platform, Sezzle, is pleased to announce that it has signed a US\$250 million receivables funding facility with Goldman Sachs Bank USA and Bastion Funding IV LLC to support the expansion of the Company's business in the US and Canada.

The new 28-month facility complements the Company's strong balance sheet, replaces its US\$100 million receivables facility, and extends Sezzle's funding facility well into 2023 compared to its existing facility's maturity of May 2022. The new facility also lowers the Company's cost of funding, which will provide a positive effect on Sezzle's net transaction margin over time.

*"The committed facility from Goldman Sachs and Bastion will play a critical role in the growth and capital management strategies of Sezzle for 2021 and beyond. We are happy to be working with them, as we are experiencing significant growth in the US and Canada. We have never been in a stronger liquidity position in which to achieve our growth plans while lower our funding costs,"* stated Karen Hartje, Chief Financial Officer of Sezzle.

Key terms of the facility:

- **Size:** Committed facility of up to US\$125 million with an accordion feature to expand the facility size to US\$250 million.
- **Term:** 28 months.
- **Other:** Covenants, representations & warrants, and reporting obligations typical of a similar Receivables Warehouse Facility.

This announcement was approved by the Company's CEO and Executive Chairman, Charlie Youakim, on behalf of the Sezzle Inc. Board.

## **Contact Information**

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## **About Sezzle Inc.**

Sezzle is a rapidly growing fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for more than 2.2 million Active Consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom. When consumers apply, approval is instant, and their credit scores are not affected.

The increase in purchasing power for consumers leads to increased sales and basket sizes for the more than 26,600 Active Merchants that offer Sezzle.

For more information visit [sezzle.com](https://sezzle.com).

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.