



## ASX / MEDIA RELEASE

### Resignation of Chief Financial Officer

**SYDNEY, Australia and Bellevue, Washington. – 12 February 2021 – [Limeade](#)** (ASX: LME, or the Company), an employee experience software company, today announces that Mr Toby Davis has resigned as Chief Financial Officer (CFO) of the Company to pursue other opportunities in the corporate sector. Mr Davis will depart Limeade on 12 March 2021.

Limeade CEO Henry Albrecht said "For the past four years, Toby has been a valued member of the Limeade team, including most recently on the executive team as our CFO. Toby played an important role in our successful listing on ASX in late 2019. On behalf of the Board of Directors and the Company, I thank him for his contributions to our success and wish him well in his future endeavors. Toby has committed to remain in his position with Limeade two weeks beyond the release of Limeade FY2020 financial results, which will be released to the market on 26 February 2021 (AEDT)."

Per the quarterly cash flow ASX release on 22 January 2021, Limeade confirms that it expects FY20 revenue, EBITDA and net loss after tax to be improved over prior fiscal guidance. The departure of Mr Davis is not related to the Company's operations, financial reporting or controls.

Limeade, with the support of its Board, has selected an executive search firm to commence recruitment of a suitable candidate to fill this vacancy. In the interim, Mr. Davis' duties will be performed by the existing Limeade Finance team with assistance from outside vendors as appropriate and necessary.

***This release dated 12 February 2021 has been authorised for lodgement to ASX by the Board of Directors of Limeade and lodged by Emily Austin, the Limeade ASX Representative.***

**– ENDS –**

#### Contact Information

##### Company

Mr Henry Albrecht  
Chief Executive Officer  
[henry.albrecht@limeade.com](mailto:henry.albrecht@limeade.com)  
+1 425 908 0216

##### Investor Relations / Media (AU)

Dr Thomas Duthy  
Nemean Group for Limeade  
[thomas.duthy@limeade.com](mailto:thomas.duthy@limeade.com)  
+61 402 493 727

##### Media (US)

Ms Shelby Kennard  
Director, Corporate Communications  
[shelby.kennard@limeade.com](mailto:shelby.kennard@limeade.com)  
+1 206 755 3901

To subscribe to the Limeade Email Alert Service please click [here](#).

To learn more about the response of Limeade to COVID-19 please visit:  
<https://www.limeade.com/en/care-in-crisis-actions-you-can-take/>

### **About Limeade**

Limeade is an employee experience software company that helps build great places to work. The Limeade platform unifies employee well-being, engagement and inclusion solutions with robust communications capabilities. Recognized for its own award-winning culture, Limeade helps every employee know their company cares. To learn more, visit [www.limeade.com](http://www.limeade.com).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

### **Disclosure**

This ASX release does not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of any securities referred to herein in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful. Any securities referred to herein have not been registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States or to US persons absent registration or an applicable exemption from registration under the US Securities Act and applicable state securities laws. In addition, any hedging transactions involving the securities referred to herein may not be conducted unless in compliance with the US Securities Act.