



SUNVEST CORPORATION LIMITED

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12 February 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 January 2021

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 January 2021.

	\$
Fair Value of investment portfolio	6,818,890
Cash and receivables	2,668,000
Net asset backing per share - before income tax	\$0.76
- after income tax	\$0.72

The net asset backing reflects the recent fall in the share price of Greatland Gold plc and a resulting reduction in future income tax liability.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	20,500
Auroch Minerals Limited	52,000
Australian Gold & Copper Limited	40,500
Bardoc Gold Limited	20,500
Beacon Minerals Limited	15,686
Beowulf Mining plc	951,353
Bubs Australia Limited	12,250
Cobre Limited	33,750
Comet Ridge Limited	9,750
Coronado Global Resources Inc.	163,750
Evolution Mining Limited	23,650
Gledhow Investments plc	137,084
Greatland Gold plc	4,361,759
Great Panther Mining Limited	48,654
Helios Energy Limited	27,200
Hot Rocks Investments plc	197,546
Kibo Energy plc	10,955
Liontown Resources Limited	39,000
Lombard Capital plc	275,414
Manuka Resources Limited	48,125
Marechale Capital plc	46,066
Matsa Resources Limited	15,750
Minotaur Exploration Limited	74,250
Predictive Discovery Limited	34,667
Red 5 Limited	43,000
S2 Resources Limited	40,700
Sunrise Resources plc	13,958
VGI Partners Asia Investments Limited	45,800
Other share portfolio investments	15,273

Movements in the share portfolio in the 7 months to 31 January 2021 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 31 January 2021 (at cost):	
Australian Gold & Copper Limited	45,000
Manuka Resources Limited	50,000
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 31 January 2021 (proceeds):	
Auroch Minerals Limited	(30,660)
Greatland Gold plc	(774,838)
Hammer Metals Limited	(17,077)
Liontown Resources Limited	(29,175)
Lithium Australia Limited	(70,037)
Minotaur Exploration Limited	(38,324)
S2 Resources Limited	(58,813)
Wide Open Agriculture Limited	(54,009)
Realised gain on sale of shares	492,190
Mark to Fair Value	2,409,565
Fair value of share portfolio at 31 January 2021	6,818,890

There were 5 purchases of shares in the 7 months to 31 January 2021.

There were 8 sales of shares in the 7 months to 31 January 2021.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains after deducting tax losses.

At 31 January 2021 the Company has set aside the amount of \$525,000 to recognise the contingent income tax liability.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman and Chief Investment Officer