

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
432.7 M

## CONTACT

### South Australia

Level 1, Leigh Chambers  
20 Leigh Street  
Adelaide SA 5000

GPO Box 1248  
Adelaide SA 5001

Phone: (08) 8120 2400  
Email: paul@axiompl.com.au

### New South Wales

Suite 2007, Level 20  
Australia Square  
264-278 George Street  
Sydney NSW 2000

Phone: (02) 8318 4700  
Email: ben@axiompl.com.au

12 February 2021

## ASX ANNOUNCEMENT

### INTENTION TO SEEK SHAREHOLDER APPROVAL RETURN OF CAPITAL

- Intention to seek Shareholder approval for a 1.5c return of capital
- Follows recent sale of purpose-built South Australian Emergency Services State Command Centre to Charter Hall Social Infrastructure REIT

**Adelaide, Australia, Friday 12 February 2020: Axiom Properties Limited (ASX:AXI)** advises that the Board has today resolved to ask Shareholders to consider and pass a Resolution authorising the Company to reduce its share capital by returning to each shareholder an amount equal to \$0.015 per Share held by them at 5:00 pm (CST) on 24 March 2021, representing a total return to shareholders of approximately \$6,490,705.

The Board believes that following recent successful sale of South Australian Emergency Services State Command Centre to Charter Hall Social Infrastructure REIT, the Company is in a position to reward loyal shareholders who have supported the Company over recent years as these assets were being developed.

Today's announcement is part of an overall strategic review conducted by the Company which considered the future capital commitments of its projects and operations, whilst also enabling its shareholders to benefit directly from the success of the Company's projects when, and if, possible.

Commenting on today's announcement, Axiom Chairman Ian Laurance A.M. said "the Company now finds itself in a situation where distributions to shareholders are expected to be more regular than in the past as the Directors feel that it is important for shareholders to participate equitably in the rewards achieved by the Company subject at all times to the Group retaining sufficient capital for our future commitments".

Full details of the Resolution will be contained in the Notice of Extraordinary General Meeting and Explanatory Memorandum to be sent to Shareholders prior to the meeting.

Authorised for release by the Board.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

Paul Santinon  
Company Secretary  
+61 8 8120 2400