

# Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To [NZX Limited](#)  
and  
To [NZME LTD \(NZM\)](#)

Date this disclosure made: [12 February, 2021](#)

Date last disclosure made: [25 September, 2020](#)

Date on which substantial holding ceased: [09 February, 2021](#)

## Substantial product holder(s) giving disclosure

Full name(s): [Morgan Stanley and its Subsidiaries listed in Annexure A](#)

*Summary of previous substantial holding*

Class of quoted voting products: [Ordinary Shares](#)

Summary for **Morgan Stanley and its Subsidiaries listed in Annexure A**

For **last** disclosure,—

- (a) total number held in class: [9,963,401](#)
- (b) total in class: [196,555,998](#)
- (c) total percentage held in class: [5.069%](#)

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: [9,506,624](#)
- (b) total in class: [197,570,061](#)
- (c) total percentage held in class: [4.812%](#)

## Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: [set out in the table below](#)

Date of Transaction	Holder of Relevant Interest	Transaction Nature	Consideration	Class and number of securities
11/16/2020	Morgan Stanley & Co. International plc	Decrease in shares held or in respect of which the holder may exercise right to rehypothecate pursuant to the agreement(s)	N/A	4,999 Ordinary Shares
2/09/2021	Morgan Stanley & Co. International plc	Decrease in shares held or in respect of which the holder may exercise right to rehypothecate pursuant to the agreement(s)	N/A	451,778 Ordinary Shares

### Additional information

Address(es) of substantial product holder(s):

[Morgan Stanley - 1585 Broadway, New York, NY 10036, United States](#)

[Morgan Stanley & Co. International Plc – 25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom](#)

[Morgan Stanley Australia Securities Limited - Level 39, Chifley Tower 2 Chifley Square, Sydney, NSW 2000, Australia](#)

**Contact details:** [Wilson Li](#), Phone: +852 2239 7094, E-mail: [apdoi@morganstanley.com](mailto:apdoi@morganstanley.com)

### Nature of connection between substantial product holders:

Each of the entities (as listed in Annexure A) in the Morgan Stanley group is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.

**Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:** [Not Applicable](#)



### Certification

I, [Wilson Li](#), certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorized to make this disclosure by all persons for whom it is made.

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares.

Entity Name
└─Morgan Stanley
└─┬─Morgan Stanley International Holdings Inc.
└─┬─Morgan Stanley (Australia) Securities Holdings Pty Limited
└─┬─Morgan Stanley Australia Securities Limited
└─┬─Morgan Stanley International Limited
└─┬─Morgan Stanley Investments (UK)
└─┬─Morgan Stanley & Co. International plc