

Transmetro Corporation Limited ABN 45 001 809 043

Quarterly Activities report

Quarter Ended 31 December 2020

Traditionally the December quarter has been buoyant for Transmetro Corporation Ltd, however the 2020 December quarter was effected adversely by effects of the pandemic.

Consumer confidence in border status evaporated very quickly which affected leisure and corporate travel throughout the country and International inbound was reduced to zero with International borders closed.

Transmetro Corporation Ltd recognised this and has adjusted accordingly; with costs and services aligned to revenue forecasts and additional support afforded to continuing businesses.

With the assistance of the JobKeeper program and other Government initiatives Transmetro Corporation Ltd has managed the quarter albeit well down on previous years' experience.

The company focus has been to maximize sales where possible in struggling markets, reduce costs, close unviable businesses, and communicate with suppliers and other stakeholders.

With robust control and communications systems in place, a loyal capable workforce and a keenly honed e-commerce facility the Transmetro Corporation Ltd platform is scalable and ideally suited to provide support facilities to other hospitality units. This avenue has been actively pursued although as yet no firm commitments have been entered into.

A summary of expenditure for the quarter of the consolidated entity.

Expenditure for the quarter	Current Quarter \$A'000	Year to date 31Dec'20 \$A'000
Hotel & Apartments Operations	3,567	5,908
Pubs operations	927	1,927
Consolidation Operating Costs	4,494	7,835

Authorised by: Jakin Agus, Company Secretary on behalf of Transmetro Corporation Ltd