

Exploration Report

ANTAM's total exploration cost in January 2021 totalled to Rp2.87 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, February 12, 2021

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for January 2021 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in January 2021, with total unaudited preliminary cost of Rp2.87 billion.

GOLD

In January 2021, ANTAM conducted drilling preparation for gold exploration in Pongkor, West Java.

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and also Buli, East Halmahera. In the area, ANTAM conducted geological mapping, core sampling, core logging, grid measurement and re-measurement, single tube drilling, surface sampling and path measurement.

BAUXITE

FOR MORE INFORMATION PLEASE CONTACT:

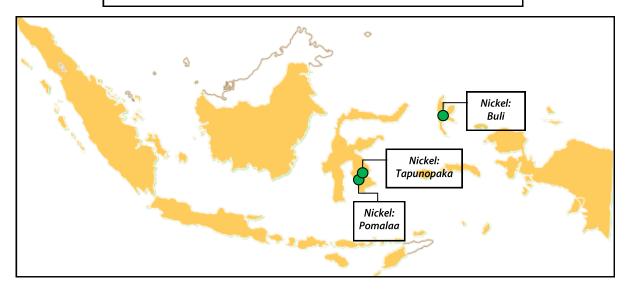
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Email: corsec@antam.com Website: www.antam.com On bauxite commodity, in January 2021 ANTAM did not conduct any exploration activities in line with preparation of the company's 2021 exploration work plan and strategy.



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ANTAM'S EXPLORATION AREAS IN JANUARY 2021



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.