

Laybuy Group Holdings Limited (ASX: LBY)**Substantial Holder Notice**

15 February 2021

Laybuy Group Holdings Limited (**Company**) confirms it is aware of the following changes to its Substantial Holders, being security holders who, together with their associates, have a relevant interest (within the meaning of section 608 of the Corporations Act, were it to apply to the Company) in 5% or more of the ordinary shares in the Company.

New Substantial Holder

Name	Date of becoming substantial holder	Fully paid ordinary shares held	Percentage of voting power
Pioneer Capital III Nominees Limited ¹	03/02/21	44,450,675	25.48%

Ceased Substantial Holder

Name	Date of ceasing to be a substantial holder	Date previous substantial holder notice given to ASX
Pioneer Capital Ferdinand Limited	03/02/21	09/09/20

¹ A non-executive director of the Company, Craig Styris, also has a relevant interest in these shares. The registered holder of the shares, Pioneer Capital III Nominees Limited (Pioneer), is owned (via a chain of wholly-owned subsidiaries) by a New Zealand limited partnership called Pioneer Capital Partners III LP, which is managed by Pioneer Capital, a New Zealand-based growth equity firm through a company named Pioneer Capital Management Limited. Mr Styris and his wife Amanda Styris, as trustees of their family trust (C&A Styris Family Trust), hold an indirect 30% interest in Pioneer Capital Management Limited. In addition, Mr Styris has a relevant interest in a further 45,043 fully paid ordinary shares in the Company (0.03%) held by Custodial Services Limited as nominee for Styris Investments Limited. Pioneer does not have a relevant interest in these shares. Mr Styris therefore continues to have an aggregate relevant interest in 44,495,718 fully paid ordinary shares in the Company (25.50%), as disclosed in the Appendix 3X lodged for Mr Styris on 9 September 2020.

This announcement was approved for release by Jonathan Swain, Company Secretary