

ASX ANNOUNCEMENT

15 February 2021

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 31 January 2021

The unaudited pre-tax net tangible assets (**NTA**) of 8IP Emerging Companies Limited as at 31 December 2020 is as follows:

- Pre-Tax NTA \$0.9158 per share
- Post-Tax NTA \$0.9137 per share

As noted in earlier releases, the Company has paid four capital distributions totalling \$0.81 per share to all Shareholders on a pro-rata basis; \$0.52 on 21 August 2019, \$0.22 on 3 October 2019, \$0.05 on 28 April 2020 and \$0.02 on 11 August 2020.

On 11 January 2021, 23,508 shares were cancelled following the completion of the share buy-back. The share buy-back resulted in a reduction in the cash balance of \$22,504.21, and a reduction in the number of issued ordinary shares to 1,127,148.

As at 31 January 2021, the Company held the following portfolio of assets:

Asset Name	Quantity	Market Value	%
FREMANTLE OCTOPUS GROUP	606,060	842,423.40	79.6%
CASH		215,588.40	20.4%
TOTAL		\$ 1,058,011.80	100%

The Notice of General Meeting issued on 27 June 2019 (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. The Company has an investment in a company which is not listed. Being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

This announcement has been authorised for released by the Board of 8EC.

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