

16 February 2021

Site enters A\$1 million short term debt funding arrangement

The Directors of Site Group International Limited (“Site” or “the Company”, ASX:SIT) are pleased to announce the Company has entered into a short term loan facility provided jointly by existing shareholders Aligned Capital Partnership Pty Ltd, and its associates, and Armada Trading Pty Limited.

Site will utilise the A\$1 million funding facility (“the Facility”) to provide working capital for the group.

Key terms of the Facility include:

- Repayment in full by 31 December 2021, with the right to repay earlier;
- Total Interest of \$161k will be paid on drawn amounts should the loan continue to 31 December 2021;
- The granting of 12,500,000 Detachable Options each to Aligned Capital Partnership Pty Ltd and Armada Trading Pty Ltd with an exercise price of 3 cents per share. Should repayment of the facility occur after 29 May 2021 the exercise price is reduced to 2.5 cents per share;
- As announced on June 21, 2018, several announcements through late 2019 and early 2020 including 21 May 2020, Site has been working on an optimization and rationalization plan for its Australian businesses and the 300,000 sqm Clark, Philippines land. The Facility will assist Site in progressing these initiatives, and it is expected the facility will be repaid from these sources during this process.

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Media and Investors

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About Site

Site Group International Limited ("Site") operates several businesses specialising in the delivery of education, training and labour services. Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction, oil and gas and industrial sectors.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive growth based on previous acquisitions along with organic growth.

Wild Geese International

Site operate a Perth based specialist Oil and Gas Competency Development and Design consultancy business unit, out of Perth, and had been operating for ~15 years prior to joining Site.

An Australian Registered Training Organisation, Wild Geese have integrated in to Site's broader national and international service capability.

Site Skills Training

An Australian Registered Training Organisation, Site Skills Training delivers Accredited and Non-Accredited High-Risk Licence, Health and Safety and industry programs extensively throughout Australia and internationally. Site deliver ~25,000 short course programs in Australia each year including delivery of Apprenticeships and Traineeships, and VET in Schools programs.

Site Institute

Site Institute is an Australian Registered Training Organisation and International CRICOS education provider. Site Institute has students studying in Australia from countries including Argentina, Brazil, Chile, Colombia, Mexico, Peru and South Korea, with additional networks being established in other countries.

Site Online

Site established an online learning, learning software and platform development business. Site Online services and hosts Site's learning, student and competency management systems across its businesses, develops online learning programs, and converts existing learning content in to online programs.

Site Online is also established to service requirements of clients including those of other business units.

Site Group International Pte Ltd

The Site Group International business division builds immersive training environments for the purposes of undertaking competency development, specifically the Engineering, Procurement, Construction and Commissioning of Safe Live Process Plant environments.

SGL is based in Singapore and Malaysia and services predominately oil and gas industry clients throughout the world, utilising industry best practice and international standards for the development of competency frameworks and implementation of training programs.

TESOL Asia

TESOL Asia is a training and industry focussed organisation for Teachers in the English as a Second Language (ESL) sector. It provides access to training, consulting, industry conferences and academic journals around the world.

Teaching English to Speakers of Other Languages (TESOL) focusses on bringing English language acquisition academics together with professional teachers to support and develop the industry globally.