



REDFLOW LIMITED
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16 February 2021

Elvis Onyura
Senior Advisor, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Mr Onyura

Response to Price Query

I refer to your letter dated 16 February 2021 regarding Redflow Limited (**Company**) and respond as follows adopting the numbering in your letter.

- 1. Is RFX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No, the Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is “yes”.**

Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that RFX may have for the recent trading in its securities?**

Redflow notes its announcement on 11 February 2021 was positively received at the time.

- 4. Please confirm that RFX is complying with the Listing Rules, and in particular Listing Rule 3.1.**

Redflow is in compliance with the Listing Rules and in particular listing Rule 3.1.



Telco



Commercial



Grid Scale



Residential

5. Please confirm that RFX's responses to the questions above been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The responses in this letter have been authorised and approved by an officer of the Company with delegated authority from the Board to respond to ASX's letter.

Yours sincerely,



Trudy Walsh
CFO and Company Secretary



Telco



Commercial



Grid Scale



Residential



16 February 2021

Reference: 30943

Ms Trudy Walsh
Chief Financial Officer & Company Secretary
Redflow Limited
1/27 Counihan Road
Seventeen Mile Rocks QLD 4073

By email

Dear Ms Walsh

Redflow Limited ('RFX'): Price Query

We note the change in the price of RFX's securities from a low of 4.9 cents on 12 February 2021 to a high of 10 cents at the time of writing today, 16 February 2021.

We also note an increase in the volume of RFX's securities traded yesterday and today, 16 February 2021.

Request for Information

In light of this, ASX asks RFX to respond separately to each of the following questions and requests for information:

1. Is RFX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RFX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RFX's securities would suggest to ASX that such information may have ceased to be confidential and therefore RFX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RFX may have for the recent trading in its securities?
4. Please confirm that RFX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RFX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RFX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AEDT today Tuesday, 16 February 2021**. If we do not have your response by then, ASX will likely suspend trading in RFX's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does

not fall within the exceptions mentioned in Listing Rule 3.1A, RFX's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to RFX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RFX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RFX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in RFX's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)