

Wednesday, 17th February 2021

Results of Extraordinary General Meeting

Velocity Property Group Limited (ASX: VP7) (Velocity) is pleased to advise that the resolutions put to shareholders at today's Extraordinary General Meeting was passed by the requisite majority.

In accordance with Listing Rule 3.13.2, the outcome of the voting follows.

Authorised for release by Phillip Young, Company Secretary.

ENDS

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Velocity Property Group Limited
General Meeting
Wednesday, 17 February 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies				Number of votes cast on the poll			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. Approval of change of activities	Ordinary	2,935,948 94.11%	76,343 2.45%	107,328 3.44%	2,278,807	3,478,576 97.39%	93,089 2.61%	2,278,807	Carried
2. Approval of disposal of main undertaking	Ordinary	5,190,725 96.19%	76,343 1.41%	129,317 2.40%	2,041	5,728,810 97.95%	119,621 2.05%	2,041	Carried
3. Approval of Capital Raising	Ordinary	2,993,091 95.94%	76,343 2.45%	50,185 1.61%	2,278,807	3,478,576 97.39%	93,089 2.61%	2,278,807	Carried
4. Approval of Business Acquisitions	Ordinary	2,990,710 95.87%	78,724 2.52%	50,185 1.61%	2,278,807	3,476,195 97.33%	95,470 2.67%	2,278,807	Carried
5. Approval of issue of Shares as consideration	Ordinary	2,935,608 94.10%	76,683 2.46%	107,328 3.44%	2,278,807	3,478,236 97.38%	93,429 2.62%	2,278,807	Carried
6. Approval of change of Company name	Special	5,212,714 96.60%	76,343 1.41%	107,328 1.99%	2,041	5,750,545 98.33%	97,886 1.67%	2,041	Carried
7. Adoption of New Company Constitution	Special	5,212,714 96.60%	76,343 1.41%	107,328 1.99%	2,041	5,755,342 98.41%	93,089 1.59%	2,041	Carried
8. Approval of appointment of the Responsible Entity and the Group Investment Manager	Ordinary	2,993,091 95.94%	76,343 2.45%	50,185 1.61%	2,278,807	3,478,576 97.39%	93,089 2.61%	2,278,807	Carried
9. Approval of Capital Reduction	Ordinary	5,198,502 96.33%	84,847 1.57%	113,036 2.09%	2,041	5,726,429 97.91%	122,002 2.09%	2,041	Carried
10. Approval of Executive Incentive Plan	Ordinary	4,125,325 94.90%	92,560 2.13%	129,364 2.98%	1,051,177	4,689,274 97.71%	110,021 2.29%	1,051,177	Carried
11. Approval of fees payable to non-executive directors	Ordinary	1,887,455 91.16%	88,818 4.29%	94,210 4.55%	3,327,943	2,399,922 95.37%	116,484 4.63%	3,334,066	Carried
12. Approval of Financial Advisory Fee payable to Cambridge Investment Partners	Ordinary	2,883,419 93.78%	97,171 3.16%	94,210 3.06%	2,323,626	3,400,683 96.59%	120,040 3.41%	2,329,749	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.