



17 February 2021

By electronic lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Buy-back and cancellation of shares granted under Pinnacle Omnibus Incentive Plan

Pinnacle Investment Management Group Limited advises that it is undertaking an employee share scheme buy-back of 300,000 ordinary shares (**Shares**) in accordance with the Pinnacle Omnibus Incentive Plan. Further details are set out in the enclosed Appendix 3C.

The buy-back and subsequent cancellation of the Shares will be implemented on 8 March 2021.

Authorised by:

Calvin Kwok
Company Secretary

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|--|----------------|
| Pinnacle Investment Management Group Limited | 22 100 325 184 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|---|--|
| 1 | Type of buy-back | Employee share scheme buy-back |
| 2 | ⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>) | Ordinary |
| 3 | Voting rights (<i>eg, one for one</i>) | One for one |
| 4 | Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>) | Fully paid |
| 5 | Number of shares/units in the ⁺ class on issue | 188,388,932 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | No |
| 7 | Reason for buy-back | Forfeiture under Pinnacle Omnibus Incentive Plan |

⁺ See chapter 19 for defined terms.
11/01/2010

Appendix 3C

Announcement of buy-back

| | | |
|---|---|----|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | No |
|---|---|----|

On-market buy-back

| | | |
|----|---|-----|
| 9 | Name of broker who will act on the company's behalf | N/A |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small> | N/A |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | N/A |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions | N/A |

Employee share scheme buy-back

| | | |
|----|---|---------|
| 14 | Number of shares proposed to be bought back | 300,000 |
| 15 | Price to be offered for shares | N/A |

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back | N/A |
| 18 | Price to be offered for shares | N/A |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | N/A |
| 21 | Price to be offered for shares | N/A |
| 22 | +Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 17 February 2021

Print name: Calvin Kwok

⁺ See chapter 19 for defined terms.