

18 February 2021

Cleansing Statement – Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Magnis Energy Technologies Ltd (ACN 115 111 763) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 12 February 2021, the Company issued 108,309,719 fully paid ordinary shares (**Shares**) in the Company. The Shares were issued to institutional, sophisticated and professional investors under the placement announced to the ASX on 8 February 2021.

The Company advises that:

- a) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) This notice is being given under section 708A(5)(e) of the Corporations Act;
- c) As at the date of this notice, the Company has complied with:
  - i. The provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
  - ii. Section 674 of the Corporations Act, as it applies to the Company; and
- d) As at the date of this notice, there is no information that is excluded information within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Executive Chairman of Magnis Energy Technologies Ltd.