

18 February 2021

Manager of Company Announcements ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

By E-Lodgement

Half Year Results 31 December 2020

JCurve Solutions Limited ("JCS" or "the Company") is pleased to confirm the Half Year 31 December 2020 results previously reported to the market. The results reflect the strong business performance of the Company over the reporting period and the highlights are aptly reflected below:



Results for Announcement to the Market

The operating results for the half year to 31 December 2020 is shown below with comparisons to the previous corresponding period, being the half year ended 31 December 2019.

	Half Year ended 31 December 2020 (\$)	Half Year ended 31 December 2019 (\$)	Percentage increase / decrease over previous corresponding period
Revenue	4,896,065	5,733,397	15% decrease
Profit/(Loss) before interest, taxation, depreciation and amortisation (EBITDA)	354,929	242,635	46% increase (*)
Net (loss) before tax	(88,638)	(182,985)	52% decrease (*)
Net (loss) after tax	(129,310)	(274,018)	53% decrease (*)
(Loss) from ordinary activities after tax attributable to members	(129,310)	(274,018)	53% decrease (*)
Net (loss) for the period attributable to members	(129,310)	(274,018)	53% decrease (*)

^{*} improvement on comparative period



Dividends

No dividends were paid during the half year period ended 31 December 2020 and the Board advises that at this stage while it continues investigating expansion and diversification opportunities and investing in research and development activities, it does not intend to declare a final dividend. The Board will consider reinstating the dividend policy in the future.

Net Tangible Assets / Earnings Per Share

	31 December 2020	31 December 2019
Net tangible assets per ordinary share for continuing operations	0.55 cents	0.52 cents
Basic loss per ordinary share for continuing operations	(0.04 cents)	(0.08 cents)

Independent Auditor's Review Report

The information outlined above is presented in accordance with ASX Listing Rule 4.2A and the Corporations Act 2001 (Corporations Act). The Appendix 4D is based on the reviewed Half Year Financial Report for the period ended 31 December 2020. The Independent Review Report is included in the Half Year Report.

Accounting Policies, Estimation Methods and Measurements

Estimation methods and measurement bases used in the Appendix 4D are the same as those used in the previous annual report and half-year report.

Explanation of Result

Please refer to the Directors' Report - Review of Operations included in the Half Year Report, for the explanation of the result for the half year period ended 31 December 2020.

Yours faithfully

Mark Jobling Chairman