

19 February 2021

**Cleansing notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Act)**

Kip McGrath Education Centres Ltd ABN 73 003 415 889 (ASX: KME) (**Company**) has issued 200,000 fully paid ordinary shares (**Consideration Shares**) to Simply Investments (NSW) Pty Ltd A.C.N 158 161 623 As trustee for The Simply Teaching Family Trust ABN 58 154 286 379 as part consideration for the buy-back of the Bossley Park franchise group, as announced to the market on 17 December 2020.

The Company states that:

- (1) It has issued the Consideration Shares without disclosure to investors under Part 6D.2 of the Act;
- (2) this notice is being given under section 708A(5)(e) of the Act;
- (3) as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act; and
- (4) there is no information that is excluded information (within the meaning of sections 708A(7) and 708A(8) of the Act) as at the date of this notice which is required to be set out in this notice under section 708A(6)(e) of the Act.

**Authorised by:** Brett Edwards, the Company Secretary

**For further information contact:** Brett Edwards, the Company Secretary (+61 2 4925 0700)