

22 February 2021

Release of Securities from Escrow

Invion Limited (ASX:IVX) ("Invion" or the "Company") advises that the following securities, which were issued as part of consideration for the Unlimited Innovation Group Limited (UIG) in-specie distribution of shares as announced on 4 December 2020, will be released from voluntary escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A:

Number and Class of Security	Escrow Release Date
1,432,841,408 Fully Paid Ordinary Shares	1 March 2021

--ENDS--

This announcement is authorised for release to the market by the Company Secretary of Invion Limited.

Investor and Media enquiries:

Thian Chew (Chairman) T: +61 3 9692 7222 E: <u>investor@inviongroup.com</u> Brendon Lau (Investor & Media Relations) T: +61 409 341 613 E: brendon@vantagepointpartners.com.au

About Invion

Invion is a life-science company that is leading the global research and development of PhotosoftTM technology for the treatment of a range of cancers. Invion holds the Australia and New Zealand license rights to the PhotosoftTM technology. Research and clinical trials are funded by the technology licensor, RMW Cho Group Limited, via an R&D services agreement with the Company. Invion is listed on ASX (ASX:IVX). This announcement was approved for release by the Board of Invion Limited. For further information please contact investor@inviongroup.com.

About Photodynamic Therapy (PDT)

Invion is developing Photosoft[™] technology as an improved next generation Photodynamic Therapy. PDT uses non-toxic photosensitisers and visible light in combination with oxygen to produce cytotoxic-reactive oxygen that kills malignant cells, shuts down tumours and stimulates the immune system. A potential alternative to surgery, and in contrast to radiotherapy and chemotherapy which are mostly immunosuppressive, PDT causes acute inflammation, expression of heat-shock proteins, and invasion and infiltration of a tumour by leukocytes.