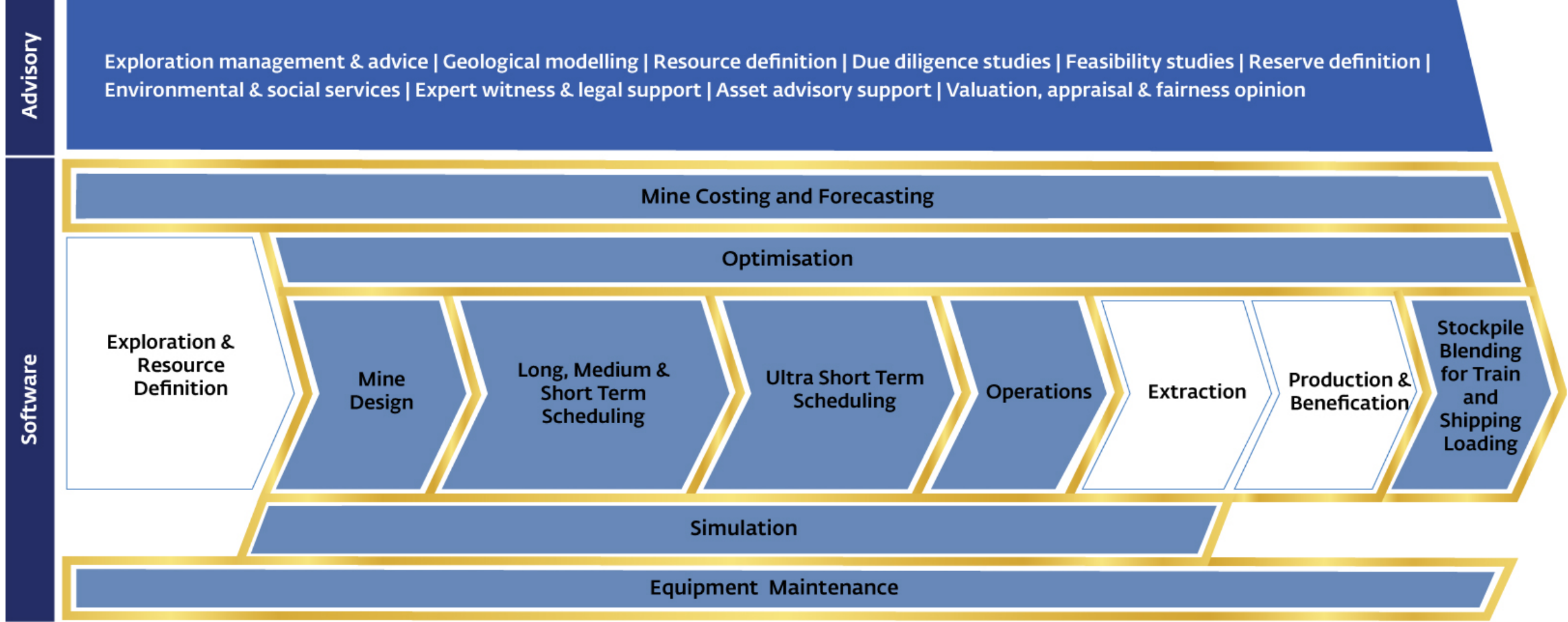


2021 First Half Year Review

Intelligent Mining Platform



Legend

- RPMGlobal Software Capabilities
- Integration points between RPMGlobal software as well as key partners solutions

Financial Summary

- The Net Profit after Tax (NPAT) for the first six months of FY2021 (H1 2021) of \$0.9m was a \$2.1m improvement on the previous half (H1 2020: \$1.2m loss). This NPAT result also included a foreign exchange loss of \$1.0m due to the strengthening Australian dollar.
- H1 2021 was heavily impacted by COVID-19:
 - Our international offices closed numerous times for long periods thereby requiring staff to work from home.
 - International travel bans negatively impacted the Advisory/Consulting divisions who traditionally spend significant amounts of time at mining sites.
 - As a direct result of retaining its employee base, the company received Government subsidies which partly offset employee salary costs.
- The Company increased its investment in software development by \$0.4m (half-on-half) to accelerate the transition of its software products to the cloud.
- Net operating costs reduced 21% half-on half and 20% against the same period last year.
- Underlying Operating EBITDA of \$5.7m was \$2.7m higher (90%) than the previous half year (H2 2020: \$3.0m).
- Annual Recurring Revenue (ARR) from software Subscriptions as at the date of this report is \$15.8m up \$2.3m from \$13.5m on 30 October 2020 (when ARR was last reported by the Company).
- The Total Contracted Value (TCV) of new software subscriptions sold year to date is \$14.5m, of which only \$0.8m was recognised in the accounts for H1 2021. Because 70% of software Subscriptions are billed in either USD or CAD the strengthening AUD had the effect of reducing reported Subscription revenue in H1 2021 by \$0.4m. As at the date of this report, the TCV for software subscriptions which will be recognised in future reporting periods is \$41.1m.
- Cash outflow from operations for the first six months of the year (due to the majority of annual software support payments (~\$20m) being received in the second six months of the calendar year) was \$4.7m. The Company paid out \$2.0m to acquire two software business during H1 2021.
- As at the date of this report the Company has \$36.3m in cash (and no debt).

Financial Summary

A\$m	1H21	2H20	\$ Var	% Var	1H20	\$ Var	% Var
Subscriptions	6.4	6.1	0.3	5%	3.9	2.5	64%
Annual Software Support	9.5	9.7	(0.2)	(2)%	10.9	(1.4)	(13)%
Perpetual Licences	1.8	4.3	(2.5)	(58)%	2.6	(0.8)	(31)%
Laboratory Testing	2.3	1.9	0.4	21%	2.3	-	0%
Advisory and Consulting Services	12.6	15.8	(3.2)	(20)%	21.2	(8.6)	(41)%
Direct Costs	(1.2)	(2.2)	1.0	45%	(4.6)	3.4	74%
Net Operating Revenue	31.4	35.6	(4.2)	(12)%	36.3	(4.9)	(13)%
Operating Expenses	(23.0)	(28.6)	5.6	20%	(26.4)	3.4	13%
Development Expenses	(6.2)	(5.8)	(0.4)	(7)%	(5.8)	(0.4)	(7)%
Government Subsidies etc.	3.5	1.8	1.7	94%	0.2	3.3	1650%
Net Operating Expenses	(25.7)	(32.6)	6.9	21%	(32.0)	6.3	20%
Underlying Operating EBITDA	5.7	3.0	2.7	90%	4.3	1.4	33%
Depreciation & Amortisation	(3.5)	(3.5)	-	0%	(3.2)	(0.3)	(9)%
Foreign Exchange Gains/(Losses)	(1.0)	(0.1)	(0.9)	(900)%	(0.2)	(0.8)	(400)%
Net Finance and Fair Value Costs	-	(0.1)	0.1	n/a	(0.1)	0.1	n/a
Operating Profit/(Loss) Before Tax	1.2	(0.7)	1.9	n/a	0.8	0.4	50%
Net Profit/(Loss) After Tax	0.9	(1.2)	2.1	n/a	0.5	0.4	80%

Balance Sheet

A\$m	Dec-20	Jun-20	\$ Var	% Var
Cash	32.8	40.0	(7.2)	(18)%
Receivables and WIP	13.0	16.1	(3.1)	(19)%
Property, Plant and Equipment	2.1	2.1	-	-
Right-of-Use Assets *	7.1	4.4	2.7	61%
Intangibles	32.3	31.4	0.9	3%
Deferred Tax	2.7	2.7	-	-
Prepayments, Deposits, etc	5.7	6.3	(0.6)	(10)%
Total Assets	95.7	103.0	(7.3)	(7)%
Trade Payables	(5.5)	(10.3)	4.8	(47)%
Provisions	(5.8)	(5.5)	(0.3)	5%
Contingent Consideration	(0.5)	-	(0.5)	(100)%
Unearned Income **	(8.9)	(18.7)	9.8	(52)%
Lease Liabilities *	(7.5)	(4.8)	(2.7)	56%
Tax payable	(0.3)	(0.4)	0.1	(25)%
Total Liabilities	(28.5)	(39.7)	11.2	(28)%
Share Capital	98.2	94.4	3.8	4%
Reserves and Accumulated Losses	(31.0)	(31.1)	0.1	(0)%
Total Equity	67.2	63.3	3.9	6%

* New Head office lease - \$3.1m capitalised in Right-of-Use Assets and Lease Liabilities

** Annual Maintenance is billed in January and recognised in unearned liabilities

Cashflow

\$'m	1H21	1H20	2H20
Net Cash Opening	40.0	28.2	24.6
Cash from Operations*	(4.7)	(0.7)	16.5
Rent	(1.5)	(1.4)	(1.5)
Payments for:			
Property Plant & Equipment	(0.5)	(0.7)	(0.9)
Software Acquisitions	(2.0)	(1.9)	(0.7)
	(2.5)	(2.6)	(1.6)
Proceeds from:			
Exercise of Options	2.9	0.9	3.7
Net Increase in Cash	(5.8)	(3.8)	17.1
FX Restatement	(1.4)	0.2	(1.7)
Net Cash Closing	32.8	24.6	40.0

* Annual maintenance period begins on 1 January and cash inflows start in the second half of the calendar year

Intelligent Mining Platform

RPMGLOBAL

33 NEW
PRODUCTS



10 
ACQUISITIONS

>100 NEW INTEGRATION
ADAPTORS

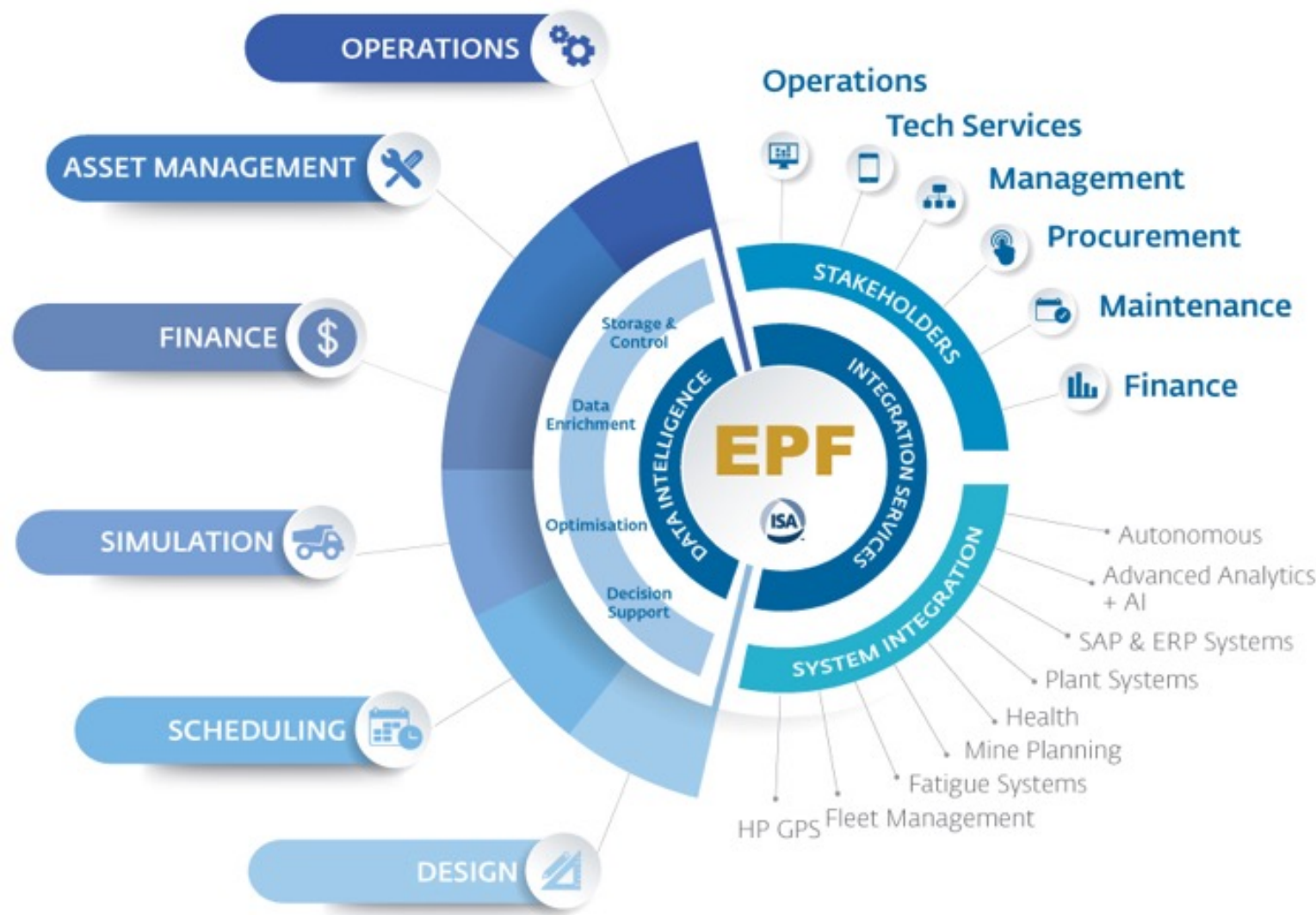
300% INCREASE
IN DEVELOPMENT
RESOURCES



\$135M+
INVESTMENT
IN TECHNOLOGY

1 ENTERPRISE
PLATFORM

Intelligent Mining Platform



Software Division

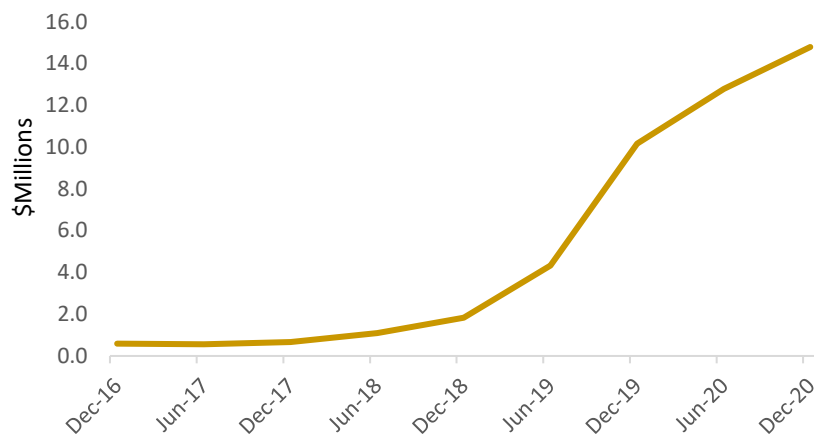
The mix of software license sales is now heavily weighted towards Subscription sales

Perpetual license sales have always been skewed towards the second half of the year

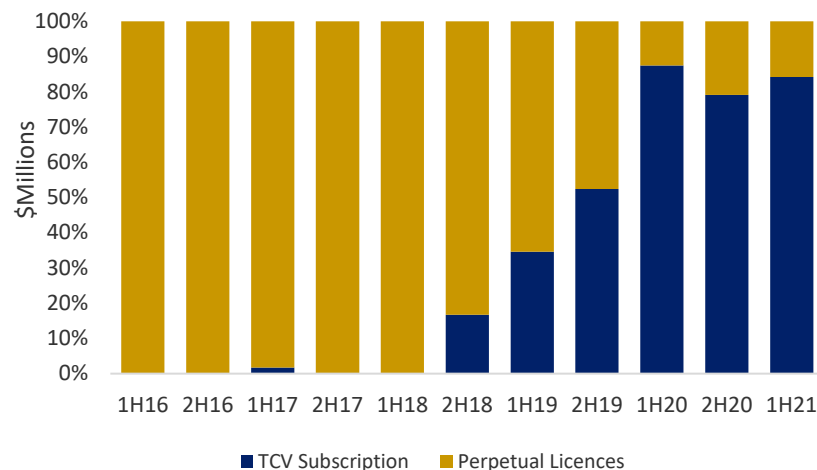
Net Operating costs have dropped in the areas of consulting salaries, travel, accommodation and conferences

A\$m	1H21	2H20	\$ Var	% Var	1H20	\$ Var	% Var
Subscriptions	6.4	6.1	0.3	5%	3.9	2.5	64%
Perpetual Licences	1.8	4.3	(2.5)	(58)%	2.6	(0.8)	(31)%
Maintenance/Support	9.5	9.7	(0.2)	(2)%	10.9	(1.4)	(13)%
Consulting	4.8	5.0	(0.2)	(4)%	6.4	(1.6)	(25)%
Software Revenue	22.5	25.1	(2.6)	(10)%	23.8	(1.3)	(5)%
Direct Expenses	(0.3)	(0.2)	(0.1)	50%	(1.1)	0.8	(73)%
Net Revenue	22.2	24.9	(2.7)	(11)%	22.7	(0.5)	(2)%
Operating Expenses	(10.5)	(12.6)	2.1	17%	(12.0)	1.5	13%
Subsidies	1.1	0.5	0.6	120%	-	1.1	100%
Net Operating Expenses	(9.4)	(12.1)	2.7	22%	(12.0)	2.6	22%
Contribution	12.8	12.8	-	0%	10.7	2.1	20%

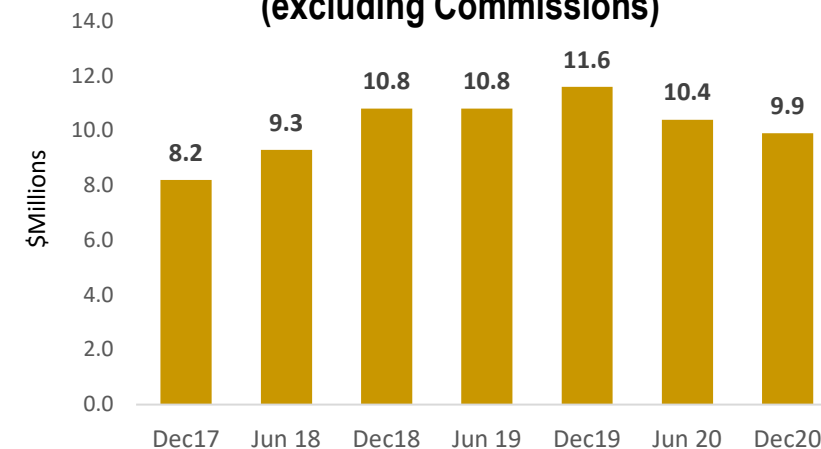
Subscription ARR



Software Sales Mix



Operating Expenses (excluding Commissions)



Software Subscription ARR and TCV

84% of Subscriptions have a committed term of 3 years or greater.

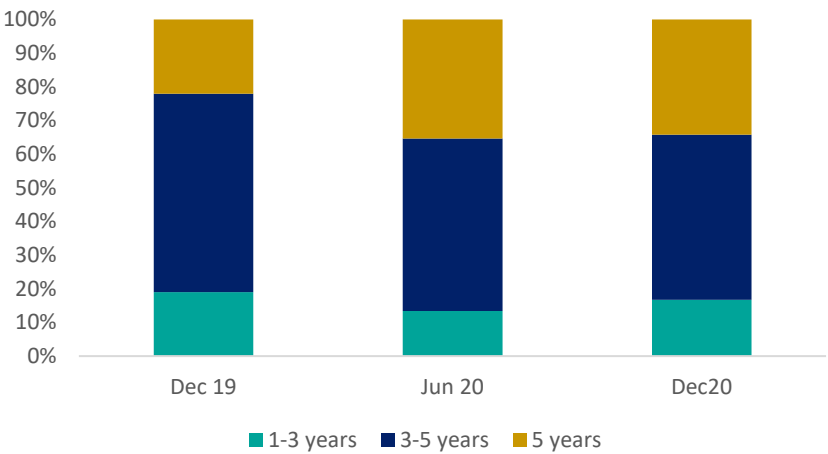
One customer did not take up the option to extend their Subscription due to financial considerations.

The rise in the Australian dollar during the half suppressed ARR by \$0.9m and TCV by \$2.9m.

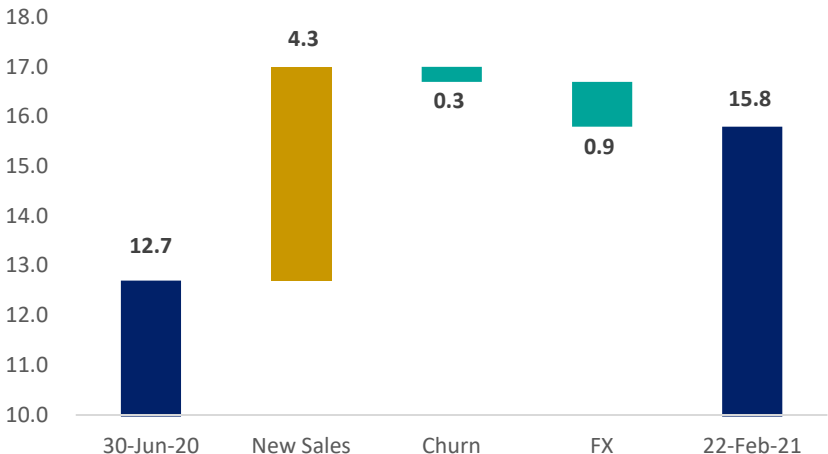
\$41.1m in sold TCV will be reported in future periods.

\$4.8m of Subscription sales have been contracted in the first 7 weeks of this calendar year.

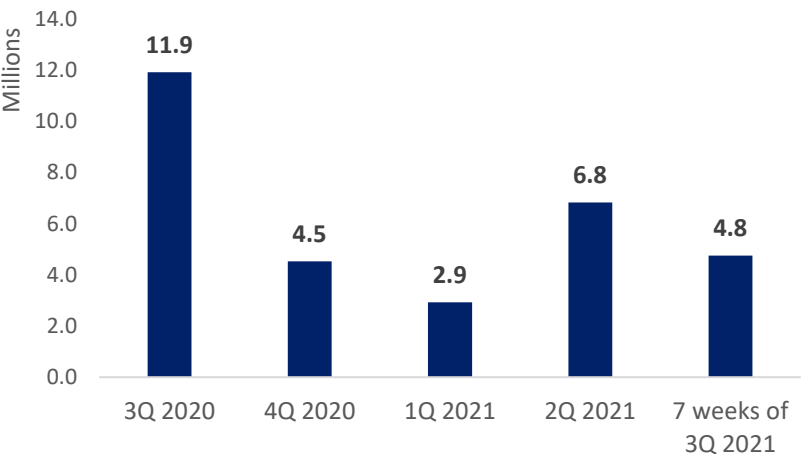
Subscription ARR by Term



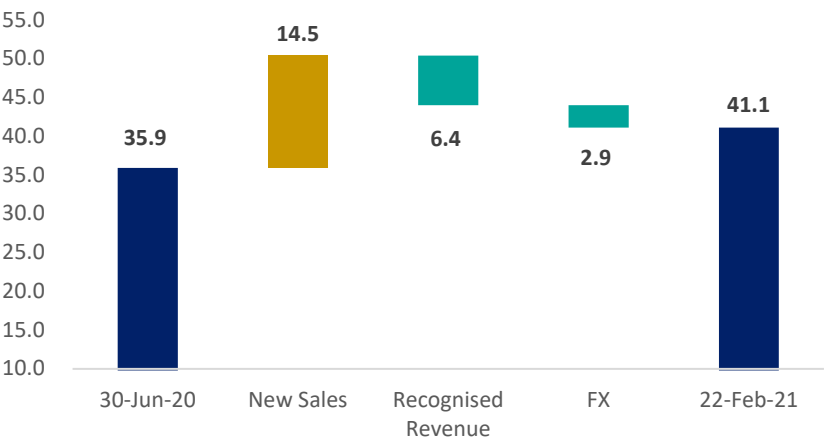
Subscription ARR



Subscription TCV Sales by Quarter



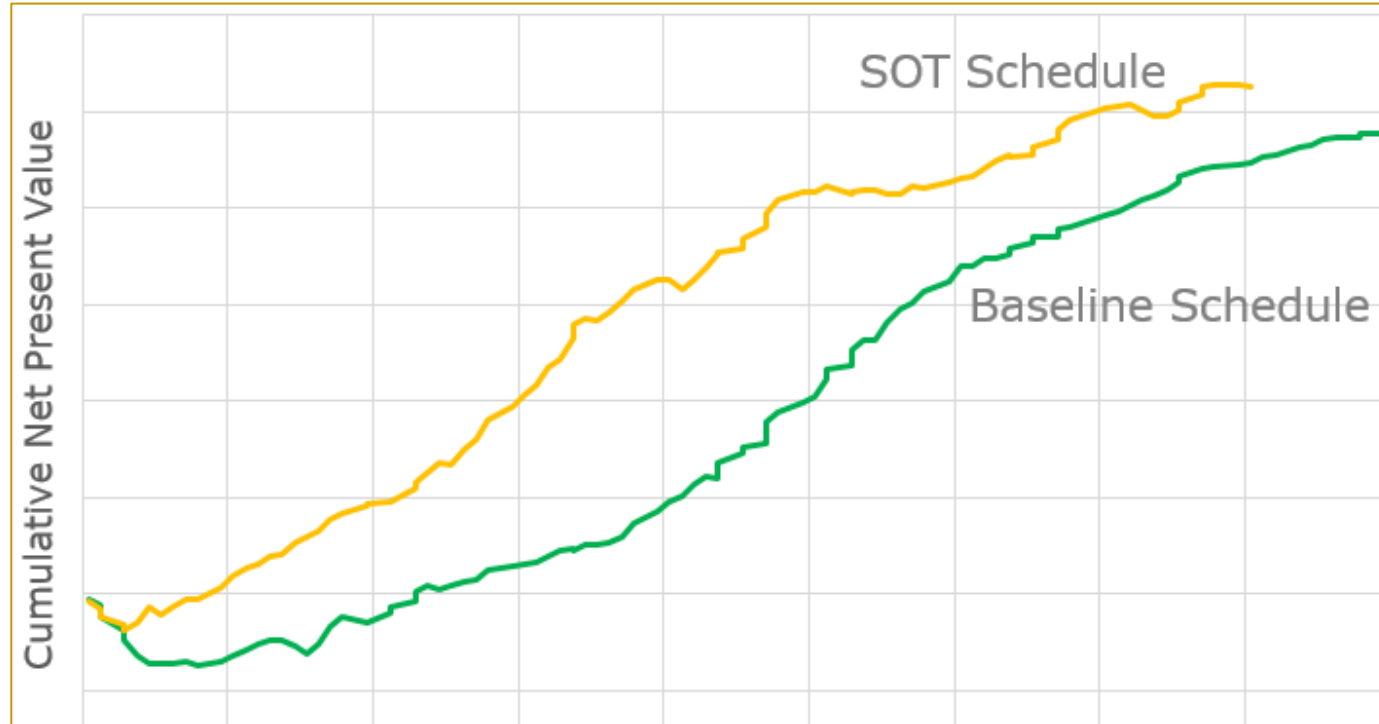
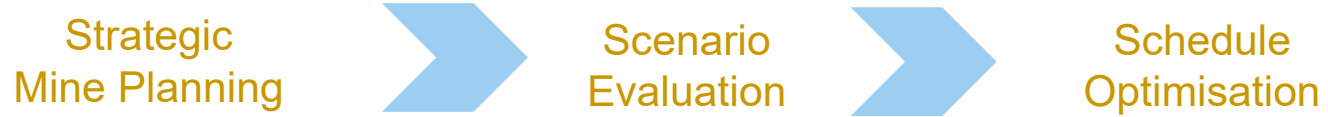
Subscription TCV Backlog



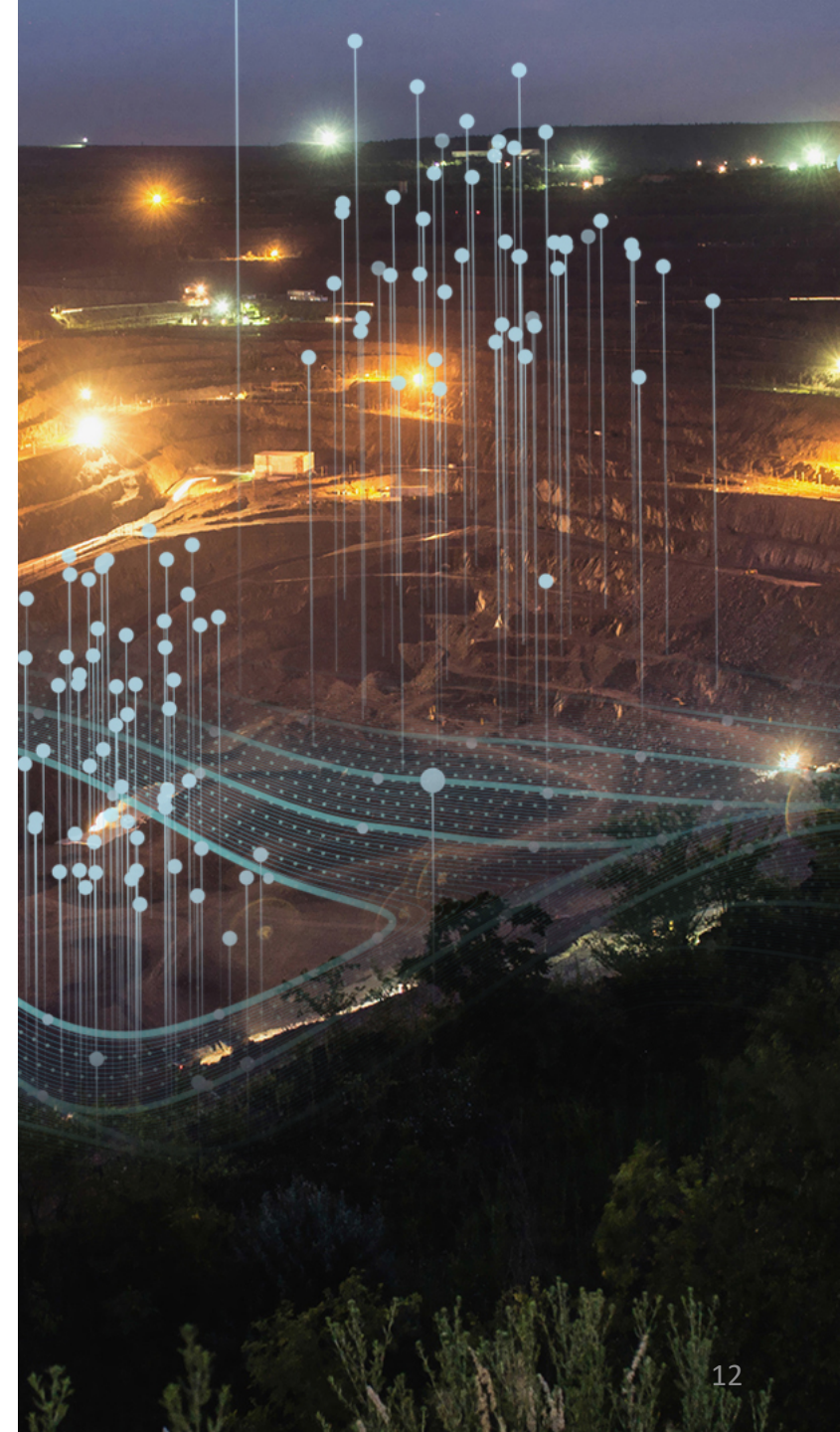
Management Comments Software & Product Development

- During the half the Company acquired two more software companies:
 - Revolution Mining Software, who own the only strategic scheduling optimisation tool for underground mines, and
 - IMAFS Inc, a Software-as-a-Service and cloud delivered inventory optimisation and forecasting solution company.
- Significant progress continues to be made on the development of our new automated design products. The new suite comprises two products – Strategic Design Optimiser (SDO) for underground metals mines, and Dynamic Stratigraphic Design (DSD) for underground mines working with underground stratigraphic deposits such as potash and coal. SDO was purchased by a large North American miner during the half and DSD is currently being piloted by a large Australian coal miner.
- The new potash scheduling solution was completed and purchased during the half by a large North American potash producer.
- The business' newest product, Demand Chain Optimiser (a module of XECUTE) was purchased by a Pilbara based iron ore miner. This product is designed such that it can be deployed for other bulk commodities such as coal and bauxite.
- The company released an updated version of its XERAS Enterprise financial modelling software. The new version is preconfigured with a rapid deployment solution and is currently being implemented by 3 large multi commodity miners in Australia.
- The company formed a new cloud migration team to accelerate the migration of its products into the cloud. The first cloud based solution (Haulage-as-a-Service) was purchased by a Tier 1 multi-commodity miner during the half. The team has several cloud initiatives underway and expect to have a handful of products or processes based in the cloud by the end of this financial year. We believe getting to the cloud before our competitors will give us a significant competitive advantage.
- The Company added nine (9) new software customers during the half and expects that number to increase during the second half of the year.

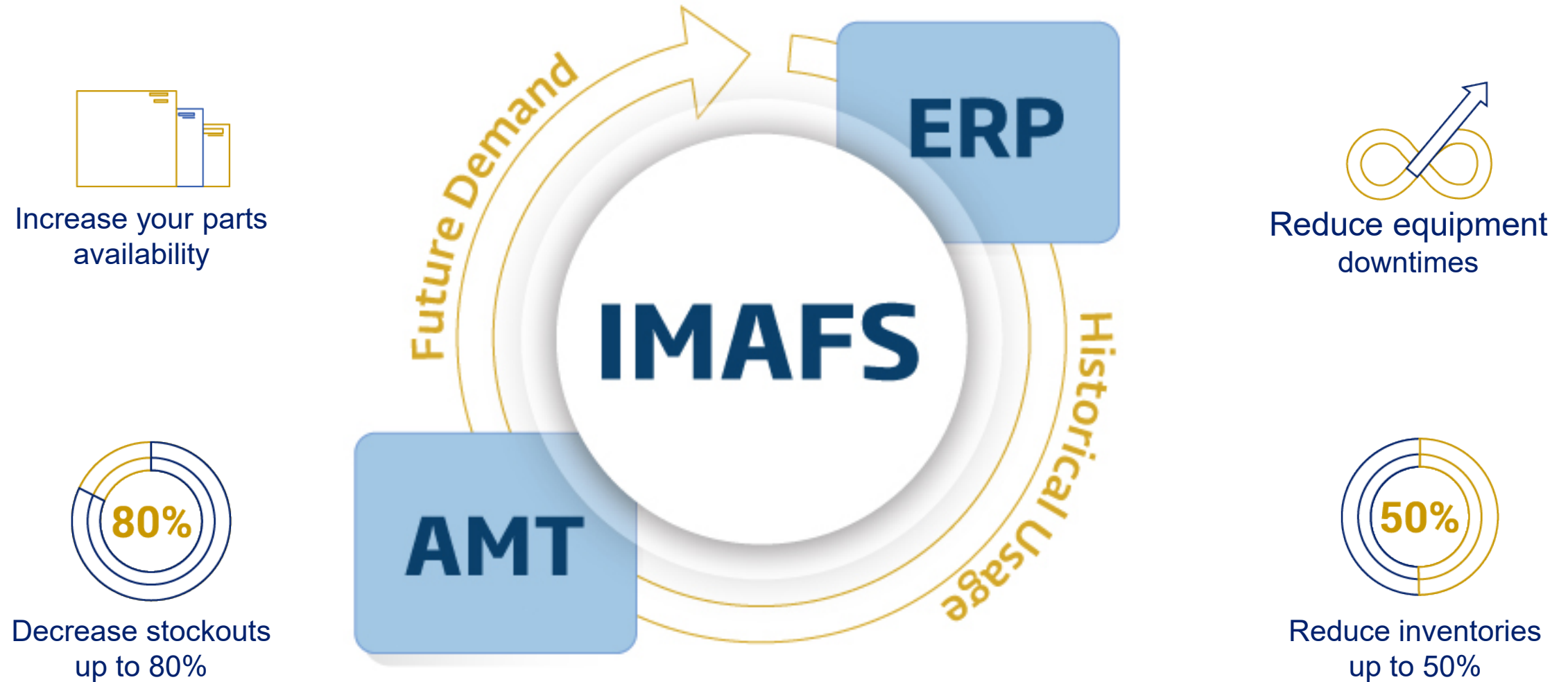
SOT



The industry's only strategic financial optimisation tool for underground mines that maximises the Net Present Value of the mine schedule

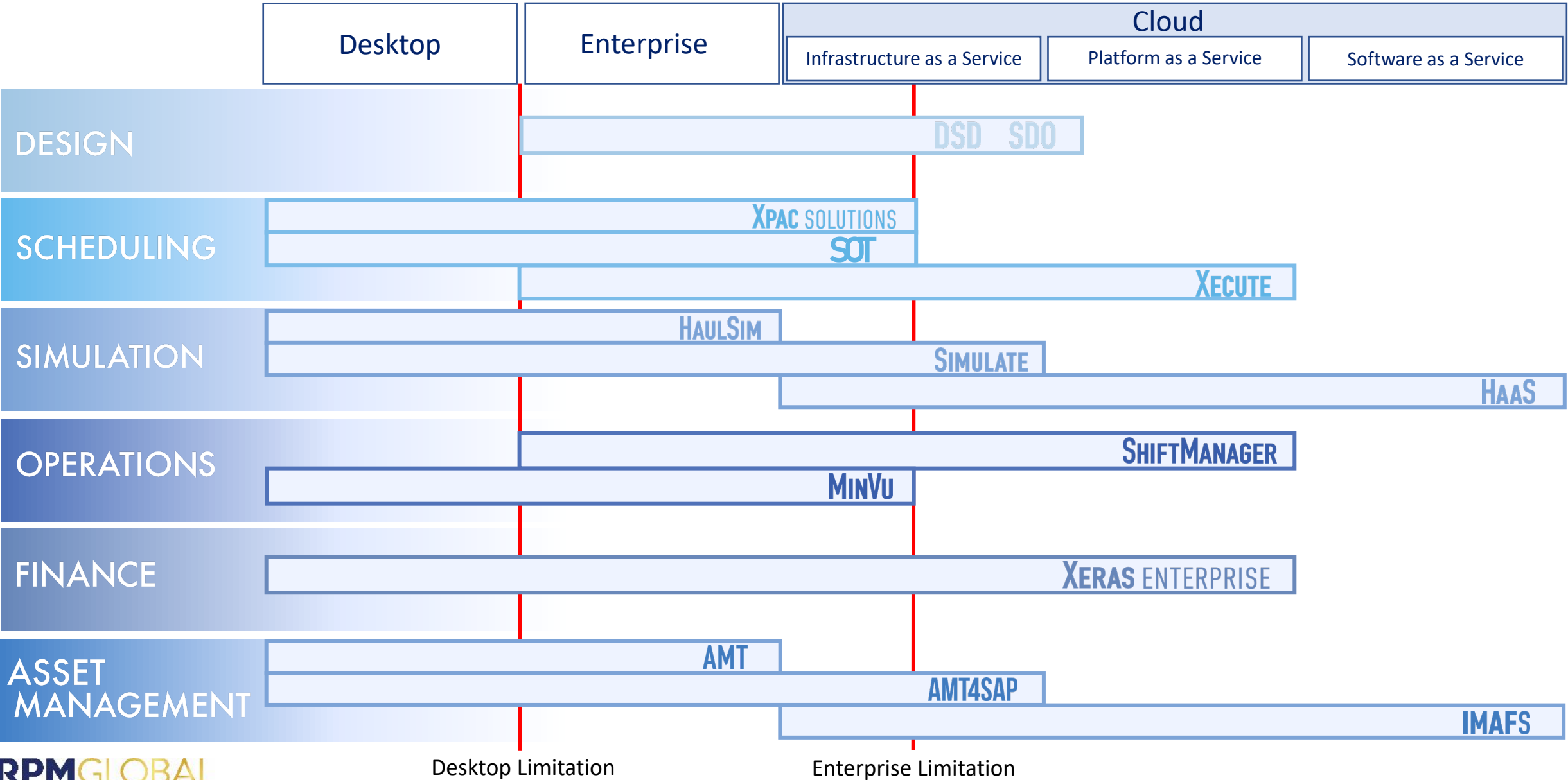


IMAFS



A cloud delivered, inventory management and forecasting solution that connects to an organisation's Enterprise Resource Planning system and utilises Artificial Intelligence (AI) algorithms to optimise inventory

Our Journey to the Cloud



New Product Adoption – FY2021

XECUTE	Teck QB2	KCGM	KAZZINC	eXXaro Mafube Coal	Mosaic®	Teck
HAULSIM	SOUTH32	Peabody	BHP	AngloAmerican Technical & Sustainability	SIMULATE	Hastings Deering CAT FINNING CAT WesTrac CAT Sotreq CAT
MINVU	Canadian Natural Albian	SUNCOR ENERGY Base Mine	MINVU SHIFTMANAGER	Cameco	AngloAmerican Los Bronces	
XERAS	SOUTH32	GLENCORE Zinc Canada	WESTGOLD RESOURCES LIMITED	eXXaro Mafube Coal	GLENCORE Zinc South America	
OPMS XPAC SOLUTIONS	Nathan River Resources	AngloAmerican Technical & Sustainability	OCCS XPAC SOLUTIONS	PT BAYAN RESOURCES Tbk.	eXXaro Mafube Coal	
SDO	COEUR MINING®	UGPS XPAC SOLUTIONS		Mosaic®		
AMT	BHP	Cementation	HAAS		Teck	

Outlook

- The first seven weeks of H2 2021 have started well in terms of software license sales and as such management expects the utilisation of its software consulting team to rise quickly.
- The business continues to build a strong deal pipeline but is experiencing delays in signing software contracts due to drawn out procurement, legal and approval processes. We still firmly believe these deals will be concluded in the fullness of time.
- COVID-19 has introduced some logistical challenges for our Advisory team due to the curtailment of international travel. Given these challenges we were pleased with the division's \$0.8m contribution in the first half and expect another positive result in the second half.
- Our AMT product, coupled with the newly acquired IMAFS inventory optimiser, both have strong second half sales pipelines and we hope to conclude several important deals in H2 2021.
- The Company is confident that the continued heavy investment in its software products and their transition to the cloud will set the business up for strong market share growth in the medium term.



The material in this presentation is a summary of the results of RPMGlobal Holdings Limited (RPM) for the six months ended 31 December 2020 including historical financial information from prior half year's results as announced to the market and an update on RPM's business and activities and is current at the date of preparation, 22 February 2021. Further details are provided in RPM's Appendix 4D - Half Yearly Results - 31 December 2020 released to the market on 22 February 2021 and RPM's Appendix 4E and Annual Report for the full year ended 30 June 2020 released on 24 August 2020.

This presentation provides information in summary form only and is not intended to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor.

No representation, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in the presentation ("forward-looking statements"). Such forward-looking statements are by their nature subject to significant uncertainties and contingencies and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of RPM and its Directors and Officers) which may cause the actual results or performance of RPM to be materially different from any future results or performance expressed or implied by such forward-looking statements.

Due care and consideration should be undertaken when considering and analysing RPM's financial performance. All references to dollars are to Australian Dollars unless otherwise stated.

To the maximum extent permitted by law, neither RPM nor its related corporations, Directors, Officers, employees or agents, nor any other person, accepts any liability, including, without limitation, any liability arising from fault or negligence, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. This presentation should be read in conjunction with other publicly available material including but not limited to RPM's Appendix 4D - Half Yearly Results - 31 December 2020 released to the market on 22 February 2021 and RPM's Appendix 4E and Annual Report for the full year ended 30 June 2020 released on 24 August 2020. Further information including historical results and a description of the activities of RPM is available on our website, www.rpmglobal.com.

RPMGlobal and the RPM software products and services referenced in this presentation are the registered and unregistered trademarks of RPMGlobal Holdings Limited. The material in this presentation is the copyright of RPMGlobal Holdings Limited and may not be re-used in whole or in part without the prior consent of RPM.