ASX ANNOUNCEMENT

22 February 2021

HEALTHIA LIMITED (ASX: HLA) FUNDING UPDATE

Healthia Limited (ASX: HLA) (Healthia or the Company) is pleased to announce that it has signed formal documentation to increase its total finance facility from $50.0 million to $70.0 million.

As part of this facility increase, the National Australia Bank (NAB) has become party to the existing finance facility, with current lenders Australia and New Zealand Bank (ANZ) and the Bank of Queensland Limited (BOQ) remaining in place. The facility term was extended to January 2024, providing a three-year tenor extension.

The increased facility size and tenor, as well as the addition of the National Australia Bank to the Company's finance facility, provides further capacity to continue the stated strategy of pursuing value accretive acquisition opportunities.

The key financial covenants of the finance facility remain unchanged. They are as follows:
- Leverage Ratio: (Debt:Adjusted EBITDA) must remain below or equal to 2.50 times;
- Fixed Charge Cover Ratio: (Adjusted EBITDA + rent expense) / (interest + rent expense) must remain above or equal to 1.75 times; and
- Debt to Capitalisation Ratio: Debt / (Debt + Book Value of Equity) must remain below or equal to 50%.

Note that for the purposes of covenant testing, AASB 16 '*Leases*' does not apply and covenants are calculated as they were prior to the adoption of this accounting standard by the Company.

Wesley Coote, Managing Director, said "we are pleased to announce NAB as a new finance partner and NAB is a logical addition having provided transactional facilities to Healthia for a number of years. We are also grateful for the ongoing support of ANZ and BOQ who have been with Healthia since our Initial Public Offering in September 2018".

CONTACT

If you have any further questions, please contact:

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