

22 February 2021

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – EML Payments Limited (EML)**

We enclose notice of change of interests of substantial holder in EML Payments Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "Sophie Gowland".

**Sophie Gowland**  
Company Secretary

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **EML Payments Limited**ACN/ARSN **104 757 904****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **18/02/2021**The previous notice was given to the company on **18/05/2020**The previous notice was dated **18/05/2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>22,823,283</b>	<b>6.43%</b>	<b>18,738,882</b>	<b>5.18%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Greencape Capital Pty Ltd</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd</b>	<b>9,137,848 (Ordinary Fully Paid)</b>	<b>9,137,848</b>
<b>Greencape Capital Pty Ltd</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>4,070,954 (Ordinary Fully Paid)</b>	<b>4,070,954</b>
<b>Greencape Capital Pty Ltd</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>As above</b>	<b>3,781,156 (Ordinary Fully Paid)</b>	<b>3,781,156</b>

<b>Greencape Capital Pty Ltd</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>1,748,924 (Ordinary Fully Paid)</b>	<b>1,748,924</b>
----------------------------------	----------------------------------	----------------------------------	-----------------	--	------------------

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	<b>N/A</b>

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Greencape Capital Pty Ltd</b>	<b>Level 2, 5 Martin Place, Sydney NSW 2000</b>

#### Signature

print name **Sophie Gowland** Capacity **Company Secretary**



sign here \_\_\_\_\_ date **22/02/2021**

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Sophie Gowland**  
**Company Secretary of Greencape Capital Pty Ltd**

**Transactions:**

**Company**

**Name/Scheme:** EML Payments Limited (EML)

**As at:** 18/02/2021

**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/06/2020	Greencape Capital Pty Ltd	Sell	212,403.15	-55,309	55,309
02/06/2020	as above	Sell	402,044.85	-104,691	104,691
03/06/2020	as above	Sell	316,807.71	-79,524	79,524
03/06/2020	as above	Sell	588,192.13	-147,646	147,646
03/06/2020	as above	Sell	1,096,333.79	-275,198	275,198
03/06/2020	as above	Sell	661,151.45	-165,960	165,960
03/06/2020	as above	Sell	104,467.19	-26,223	26,223
03/06/2020	as above	Sell	206,547.18	-51,865	51,865
03/06/2020	as above	Sell	390,812.82	-98,135	98,135
04/06/2020	as above	Sell	8,106.75	-2,015	2,015
04/06/2020	as above	Sell	91,724.94	-22,799	22,799
04/06/2020	as above	Sell	170,302.06	-42,330	42,330
04/06/2020	as above	Sell	317,430.48	-78,900	78,900
04/06/2020	as above	Sell	15,340.46	-3,813	3,813
04/06/2020	as above	Sell	191,423.86	-47,580	47,580
04/06/2020	as above	Sell	30,246.42	-7,518	7,518
09/06/2020	as above	Sell	54,068.06	-12,909	12,909
09/06/2020	as above	Sell	342,640.44	-81,807	81,807
09/06/2020	as above	Sell	567,201.50	-135,422	135,422
09/06/2020	as above	Sell	305,288.29	-72,889	72,889
09/06/2020	as above	Sell	164,013.56	-39,159	39,159
10/06/2020	as above	Sell	1,112,283.99	-269,266	269,266
10/06/2020	as above	Sell	598,482.70	-144,883	144,883
10/06/2020	as above	Sell	321,467.12	-77,822	77,822
10/06/2020	as above	Sell	106,149.17	-25,697	25,697
10/06/2020	as above	Sell	671,060.85	-162,453	162,453
12/06/2020	as above	Buy	704,542.47	198,022	198,022
12/06/2020	as above	Buy	381,609.68	107,257	107,257
12/06/2020	as above	Buy	202,362.68	56,877	56,877
12/06/2020	as above	Buy	67,215.85	18,892	18,892
12/06/2020	as above	Buy	423,219.32	118,952	118,952
16/06/2020	as above	Sell	52,595.04	-13,870	13,870
16/06/2020	as above	Sell	29,899.92	-7,885	7,885
30/06/2020	as above	Buy	244,154.00	73,100	73,100
30/07/2020	as above	Buy	101,678.43	32,056	32,056
30/07/2020	as above	Buy	53,725.64	16,938	16,938
04/08/2020	as above	Buy	115,869.51	37,830	37,830
04/08/2020	as above	Buy	219,135.18	71,545	71,545
04/08/2020	as above	Buy	52,712.65	17,382	17,382
05/08/2020	as above	Buy	13,879.71	4,557	4,557
05/08/2020	as above	Buy	26,245.66	8,617	8,617
05/08/2020	as above	Buy	16,855.46	5,534	5,534
07/08/2020	as above	Buy	147,451.20	48,000	48,000
11/08/2020	as above	Buy	202,677.55	66,528	66,528
11/08/2020	as above	Buy	383,313.68	125,821	125,821
11/08/2020	as above	Buy	246,145.01	80,796	80,796
12/08/2020	as above	Buy	13,050.95	4,279	4,279

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/08/2020	as above	Buy	24,680.60	8,092	8,092
12/08/2020	as above	Buy	15,850.85	5,197	5,197
20/08/2020	as above	Sell	421,094.25	-138,975	138,975
20/08/2020	as above	Sell	1,174,679.49	-387,683	387,683
03/09/2020	as above	Sell	81,489.30	-25,800	25,800
03/09/2020	as above	Sell	39,797.10	-12,600	12,600
09/09/2020	as above	Buy	665,950.62	225,364	225,364
09/09/2020	as above	Buy	290,192.82	98,204	98,204
09/09/2020	as above	Buy	163,544.48	55,345	55,345
09/09/2020	as above	Buy	192,589.17	65,174	65,174
09/09/2020	as above	Buy	398,263.08	134,776	134,776
09/09/2020	as above	Buy	64,108.73	21,695	21,695
09/09/2020	as above	Buy	402,450.32	136,193	136,193
28/09/2020	as above	Buy	345,538.94	121,110	121,110
28/09/2020	as above	Buy	194,898.11	68,311	68,311
30/09/2020	as above	Buy	206,889.62	72,092	72,092
30/09/2020	as above	Buy	367,070.38	127,908	127,908
01/10/2020	as above	Buy	337,530.39	114,452	114,452
01/10/2020	as above	Buy	190,358.51	64,548	64,548
02/10/2020	as above	Sell	1,526,839.15	-500,603	500,603
26/10/2020	as above	Sell	699,202.21	-193,524	193,524
26/10/2020	as above	Sell	508,352.71	-140,701	140,701
30/10/2020	as above	Buy	922,755.24	304,600	304,600
20/11/2020	as above	Buy	372,894.30	100,200	100,200
02/12/2020	as above	Buy	1,139,506.30	293,000	293,000
03/12/2020	as above	Sell	142,917.60	-37,600	37,600
03/12/2020	as above	Sell	104,907.60	-27,600	27,600
14/12/2020	as above	Sell	94,225.36	-23,600	23,600
14/12/2020	as above	Sell	67,474.94	-16,900	16,900
18/12/2020	as above	Sell	1,134,794.99	-259,358	259,358
18/12/2020	as above	Sell	472,586.95	-108,010	108,010
18/12/2020	as above	Sell	156,696.20	-35,813	35,813
18/12/2020	as above	Sell	988,100.96	-225,831	225,831
18/12/2020	as above	Sell	1,623,220.90	-370,988	370,988
21/12/2020	as above	Sell	116,571.92	-27,211	27,211
21/12/2020	as above	Sell	162,432.14	-37,916	37,916
29/12/2020	as above	Sell	306,223.84	-71,968	71,968
29/12/2020	as above	Sell	219,672.89	-51,627	51,627
30/12/2020	as above	Buy	71,295.36	16,760	16,760
30/12/2020	as above	Buy	21,622.57	5,083	5,083
30/12/2020	as above	Buy	3,211.69	755	755
30/12/2020	as above	Buy	10,919.76	2,567	2,567
30/12/2020	as above	Buy	213,248.01	50,130	50,130
30/12/2020	as above	Sell	427,458.00	-100,446	100,446
30/12/2020	as above	Sell	306,641.51	-72,056	72,056
31/12/2020	as above	Sell	23,056.97	-5,423	5,423
31/12/2020	as above	Sell	16,539.11	-3,890	3,890
04/01/2021	as above	Sell	11,181.75	-2,631	2,631
04/01/2021	as above	Sell	8,019.75	-1,887	1,887
06/01/2021	as above	Sell	236,658.91	-59,900	59,900
06/01/2021	as above	Sell	167,518.16	-42,400	42,400
20/01/2021	as above	Buy	8,949.85	2,333	2,333
20/01/2021	as above	Buy	92,828.37	24,198	24,198
20/01/2021	as above	Buy	27,033.70	7,047	7,047
20/01/2021	as above	Buy	66,630.96	17,369	17,369
20/01/2021	as above	Buy	22,783.19	5,939	5,939
20/01/2021	as above	Buy	31,733.05	8,272	8,272
20/01/2021	as above	Buy	56,537.92	14,738	14,738
27/01/2021	as above	Sell	183,273.20	-46,000	46,000
27/01/2021	as above	Sell	131,478.60	-33,000	33,000
04/02/2021	as above	Sell	112,767.01	-28,300	28,300
04/02/2021	as above	Sell	157,395.65	-39,500	39,500
17/02/2021	as above	Sell	704,178.85	-145,039	145,039
17/02/2021	as above	Sell	105,875.17	-21,807	21,807
17/02/2021	as above	Sell	906,466.59	-186,704	186,704
17/02/2021	as above	Sell	342,852.60	-70,617	70,617

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/02/2021	as above	Sell	380,246.58	-78,319	78,319
17/02/2021	as above	Sell	529,370.97	-109,034	109,034
17/02/2021	as above	Sell	1,087,576.39	-224,007	224,007
18/02/2021	as above	Sell	1,296,533.30	-250,354	250,354
18/02/2021	as above	Sell	512,048.67	-98,874	98,874
18/02/2021	as above	Sell	608,089.52	-117,419	117,419
18/02/2021	as above	Sell	1,757,622.57	-339,388	339,388
18/02/2021	as above	Sell	1,071,623.19	-206,925	206,925
18/02/2021	as above	Sell	436,588.38	-84,303	84,303
18/02/2021	as above	Sell	169,538.38	-32,737	32,737

Total Number of Securities

-4,084,401