

ASX Release

Monday, 22 February 2021

APPOINTMENT OF GENERAL MANAGER - Mr. LIONEL MUSSON

AuStar Gold Limited (ASX: AUL, AuStar or the Company) is pleased to advise the appointment of Mr. Lionel Musson (Lionel) as General Manager for AuStar.

Lionel is a mining engineer with over 20 years' experience in the mining industry predominantly in underground metalliferous mining including both bulk and narrow vein mining methods in large and narrow complex orebodies.

Lionel has previously held positions of General Manager, Mining Manager, Underground Manager, Mining Project Manager and Principal Mining Consultant for companies including CBH Resources, Conquest Mining, Evolution Mining, Pybar Mining Services and Mining Plus.

Lionel's qualifications include a Bachelor of Engineering (Mining) and Masters in Business Administration (MBA). He has held statutory positions in several states holding competencies in WA and QLD as a First Class Mine Manager, NSW Mining Engineering Manager and South Australian Mine Manager.

As General Manager, Lionel will deliver leadership in site management and safe operations at Morning Star, as well as contribute to business leadership, corporate development and overall growth for the Company. Reporting to the Board, Lionel will formally commence in the General Manager role on Monday 22nd February 2021.

Mr. Musson commented: "This is a great opportunity and exciting time to be joining AuStar Gold as the General Manager. I look forward to delivering on the strategic direction of the Board of AuStar Gold and realising the full potential of the Morning Star mine, associated assets and regional exploration opportunities."

AuStar Gold Chairman, Mr Paul McNally commented: "Lionel's extensive technical expertise and solid track record of management success is a welcome addition to the AuStar team. We believe his suite of skills and experience will be invaluable as we progress through the White Rock transaction delivering accelerated activity on the Company's world class Victorian gold tenements."

Mr. Franz Schlosser has resigned as the General Manager of AuStar. The Board would like to thank Mr Schlosser for his service to the company and wishes him well in his future endeavours.



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Mr. Lionel Musson and Mr Paul McNally at the Morning Star Gold Mine.

This announcement has been authorised for release on behalf of the board of AuStar Gold Limited.

AuStar welcomes shareholder communication and invites all interested shareholders to make contact at any time.

For further Information:

Mr. Paul McNally Chairman AuStar Gold Limited paul.mcnally@austargold.com

T: +61 411 171 118



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About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively-well positioned for near-term mining. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.