Structured Investments
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22 February 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Self-Funding Instalments over securities in Newcrest Mining Limited (NCM) – Dividend adjustment announcement**

Westpac Banking Corporation ("Westpac"), as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

| | |
|---|---|
| **Underlying Securities** | Newcrest Mining Limited (NCM) |
| **Distribution/distribution type** | Adjusted dividend |
| **Amount** | $0.1931 per security |
| **Franking percentage** | 100% |
| **Ex-dividend Date** | 18 February 2021 |
| **Record Date** | 19 February 2021 |
| **Payment Date** | On or about 25 March 2021 |

As a result of NCM confirming their dividend in Australian dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from $0.1938 per security to $0.1931 per security.

| ASX Code | Previous Completion Payment | Dividend Adjustment | New Completion Payment |
|---|---|---|---|
| NCMSWA | $10.8088 | -$0.0007 | $10.8095 |

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.