



23 February 2021

ASX ANNOUNCEMENT

Release of shares from escrow

Control Bionics Ltd (ASX: CBL) announces that in accordance with listing rule 3.10A, a total of 14,956,528 ordinary fully paid shares will be released from voluntary escrow on 5 March 2021.

This announcement was authorised by the CEO, Rob Wong.

Investors

Rob Wong - CEO

robwong@controlbionics.com

Media

M&C Partners

Melissa Hamilton

Melissa.hamilton@mcpartners.com.au

For further information visit the website: <https://www.controlbionics.com/>

About Control Bionics:

Control Bionics is a technology company which enables a disabled person to use their own neuroelectric signals, from their brain to a muscle, to control communication and movement through smartphones, tablets, computers and robotics, even when that muscle is not fully functional. The Company's wireless wearable device, 'NeuroNode', is a world leader in electromyography (EMG), capturing and processing those neuroelectric signals into electronic commands to do everything they would normally do with a keyboard, mouse, joystick or touchscreen. The technology also enables a person to use their eyes to replace a mouse in controlling a cursor on a screen simply by looking where they want the cursor to move; and then to select anything under the cursor, using NeuroNode; providing fast, intuitive communication and control through text, text-to-speech, emails, phone-messaging, web surfing and robotics.