

CHAMPION IRON

23 February 2021

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

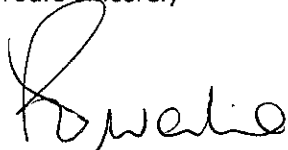
Dear Sir/Madam

Champion Iron Limited (ASX Code: CIA)
Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Champion Iron Limited (**Champion Iron**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. Champion Iron has today issued 12,733,333 fully paid ordinary shares on exercise of a warrant issued without disclosure to investors under Part 6D.2 of the Corporations Act as announced to the ASX on 23 February 2021.
2. As at the date of this notice:
 - (a) Champion Iron has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Champion Iron;
 - (b) Champion Iron has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours sincerely



Pradip Devalia
Company Secretary

This release was authorised by the CEO of Champion Iron Limited.