



FOR RELEASE : 23 FEBRUARY 2021

Resignation of Director

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (**ASX: MNS**) announces the resignation of Independent, Non-Executive Director The Honourable Troy Grant from the Magnis Board.

Mr Grant immediately had a strong impact on the Board and the Company, taking on the roles of Chairman of the Audit & Risk Committee and Chairman of the Nominations & Remuneration Committee. Mr Grant represented the Chairman as part of the iM3TSV consortium and led planning and engagement with the Queensland Government and significant partners for the Lansdown project in Townsville commencing the mapping out of an investment and delivery plan for the project.

Mr Grant also initiated and facilitated an MOU between the Newcastle Institute of Energy & Research, Fletcher International Exports and Magnis for an off-take battery project at the world leading international meat exporter and engagement with the NSW Government Regional Development team.

Magnis Chairman Frank Poullas commented: "Troy's contribution has been immense and his integrity unquestioned and we thank him enormously for his contribution. His work on an internal Governance review demonstrates his passion for integrity in the Company's administration and management. We accept his decision to focus on other responsibilities and opportunities and wish him well for his future."

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

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