



24 February 2021

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY, NSW 2000

Profit Guidance
Half Year to 31 December 2020

Your board is pleased to advise that from accounts available, subject to final adjustments that may arise from audit review, the Group is expected to achieve the following results: -

Revenue

Consolidated revenue for the half year ended 31 December 2020 is expected to achieve S\$58.29m exceeding the revenue of S\$31.51m in the previous corresponding year by 85%.

Net Profits

Net consolidated profits after tax for this half year are expected to be between S\$2.2m to S\$2.7m a reversal from the consolidated losses of S\$4.25m in the previous corresponding half year, an improvement of between by 152% to 164%.

The Group has consistently adopted an accounting policy of taking profits on works and projects in progress in accordance with accounting standards. This half year's revenue included part of project in progress in the gas processing engineering segment. These projects have progressed within timelines in the midst of the extremely challenging Covid-19 pandemic conditions.

Yours faithfully
ZICOM GROUP LIMITED

Sim Kok Yew
Group CEO